



The Northern Utah Academy for Math, Engineering & Science
Board of Trustees Meeting (via ZOOM)
June 23, 2025

Attending: Sue Johnson, Lynnette Gilbert, Becky Frost, Michelle Beus, Mary McKinley, Laurie Larsen, Jeff Biesinger, Jamie Froerer, Kelli Booth, Nate Taggart, Dawn Winter, Sherene Keith

Welcome: Board President, Susan Johnson

ACTION ITEMS:

- **MEETING MINUTES:** Sue Johnson
Motion to approve Minutes from May 13, 2025: Laurie Larsen. Second: Lynnette Gilbert. All in favor.

- **Accept the Preliminary FY25 Budget: Nate Taggart**
 - Jeff Biesinger from Red Apple presented the Budget Detail report for review. **See attached FY25 Financial Summary.**
 - Next year, we will have a full year of interest on investment accounts. Last year, DSD held our accounts for several months, and we weren't able to invest until February.
 - We are limited in where we can invest, but we invest in the State Treasurer's Fund, which currently yields around 4%. It is very liquid, and we can access funds within 24 hours.
 - Jeff will present a final look at the budget in September.**Motion to approve the SY preliminary FY25 Budget: Lynnette Gilbert. Second: Sue Johnson. All in favor.**

- **Accept the Proposed FY26 Budget: Nate Taggart**
 - Enrollment for the 25-26 school year is expected to increase, which should be reflected in the budget. **See attached FY26 Budget Detail Report.**
 - There are 1,210 students forecasted for the upcoming school year.
 - WPU for SY26 will be \$4,674
 - Charter School Local Replacement funds will be \$3,628
 - We anticipate nearly 1 million more in revenue than last year. (\$15,306.681)
 - There will be a 5% increase in Health Insurance, but that is minimal compared to the 20% increase most districts are seeing.
 - Tech Services increases by 2% each year.
 - **Motion to approve proposed SY26 Budget: Lynette Gilbert. Second: Mary McKinley. All in favor.**

- **Re-approve the Trustlands Plan: Jamie Froerer**
 - Davis Campus needs to adjust one of its Trustlands goals to reallocate \$28,000 originally designated to purchasing safety equipment, according to a safety goal in the plan. It was found that this goal did not impact student learning, and the State will be funding the purchase of the safety items. The funds will now be used to purchase computer carts.**Motion to approve the revised Trustlands Plan for the NUAMES Davis Campus: Mary McKinley. Second: Lynnette Gilbert. All in favor.**

- **Approve Enrollment Policy: Kelli Booth**
 - There are 2 items to be adjusted in the Enrollment Policy. One is an outdated statement referring to DSD, which will be removed from Section 6 of the Student Information Systems. The other is regarding eligibility- we will add a line stating that we do not accept 12th-grade students. The policy did not translate to our new Lottery enrollment system, and an incoming 12th grader was somehow allowed to apply. The policy needs to be explicit in supporting our math and engineering requirements.

Motion to approve changes to the Enrollment Policy: Lynnette Gilbert. Second: Lauri Larsen. All in favor.

➤ **Mental Health Grant Record of Determination: Dawn Winter**

- We do not participate in the Mental Health Screening option in this program. We put our resources toward referrals instead. The code requires us to present to the board that we are not participating in the screening process.

Motion to approve Mental Health Grant Record of Determination: Lauri Larsen. Second: Lynnette Gilbert. All in favor.

INFORMATION ITEMS

➤ **School Culture Survey: Kelli Booth**

- Steve Davis has retired from NUAMES and has taken another position.
- Mindy Nelson has been appointed Principal of NUAMES North.
- Interviews for the Assistant Principal position will be held today.
- The School Culture Surveys were posted and sent to Parents, Students, and Staff in April. The results were exceptional.

➤ **Public Comment**

Next Meeting: Sept 9, 2025, 10:00 am

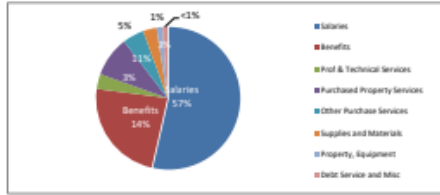
Motion to adjourn meeting: Lynette Gilbert

91.7% through the Year

BUDGET REPORT

	Year-to-Date		Forecast	% of Forecast
	Actuals	Approved Budget		
Enrollment	1128	1153	1128	
Revenue				
1000 Local	\$ 391,851	\$ 350,000	\$ 425,287	92.1%
3000 State	\$ 12,414,126	\$ 13,234,072	\$ 13,799,161	90.0%
4000 Federal	\$ -	\$ 164,487	\$ 164,487	0.0%
Total Revenue	\$ 12,805,977	\$ 13,748,559	\$ 14,388,935	89.0%
Expenses				
100 Salaries	\$ 5,880,455	\$ 7,508,198	\$ 7,528,900	78.1%
200 Benefits	\$ 2,619,566	\$ 3,120,191	\$ 3,297,495	79.4%
300 Prof & Technical Services	\$ 364,227	\$ 570,000	\$ 477,499	76.3%
400 Purchased Property Services	\$ 1,147,164	\$ 1,485,360	\$ 1,282,802	89.4%
500 Other Purchase Services	\$ 632,334	\$ 705,000	\$ 682,078	92.7%
600 Supplies and Materials	\$ 324,451	\$ 259,810	\$ 431,490	75.2%
700 Property, Equipment	\$ 185,581	\$ 100,000	\$ 189,848	97.8%
800 Debt Service and Misc	\$ 50,374	\$ -	\$ 158,794	31.7%
Total Expenses	\$ 11,204,152	\$ 13,748,559	\$ 14,048,900	79.8%
Net Income from Operations	\$ 1,601,826	\$ -	\$ 340,029	
Operating Margin	12.5%	0.0%	2.4%	

EXPENSES



RATIOS

	Forecast	Goal
Operating Margin	2.4%	3%
Debt Service Coverage	27.16	1.25
Days Cash on Hand	136	90



Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$ 1,340,072
Days Cash on Hand	136

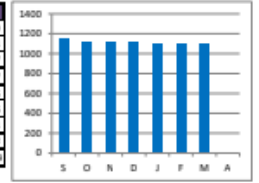


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 3,285,363	\$ 3,285,363
Reserves Added this Year	\$ 1,601,826	\$ 340,029
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 4,887,289	\$ 3,625,392

ENROLLMENT

	S	O	N	D	J	F	M	A	M	J
10-D	225	223	230	239	231	212	209			209
11-D	254	251	250	250	245	243	242			241
22-D	198	198	187	187	187	187	187			187
0-F	680	678	666	666	655	652	649	0	0	647
10-N	168	167	165	169	169	167	165			165
11-N	150	147	147	147	147	147	147			146
22-N	150	146	142	142	142	141	141			141
N-T	468	468	454	458	451	405	405	0	0	402
N-T	1148	1128	1128	1128	1112	1105	1100	0	0	1099



Budget Detail Report



(1,210 Students)

FY26 Forecast

Revenue

1000 Local	
1400 Tuition	\$ -
1510 Interest on Investments	\$ 125,000
1720 Sales	\$ 45,800
1730 Student Government	\$ 7,164
1741 General Student Fees	\$ 65,490
1747 Extra-Curricular Fees (Field Trips/STEM)	\$ 9,458
1760 Fines	\$ 15
1920 Corporate & Community Donations	\$ 14,799
1990 Other Local	\$ 25,000
Total 1000:	\$ 292,726
3000 State	
3010 Regular School Prgm K-12	\$ 6,700,000
3010 Small High Schools	\$ -
3010 Online Course Access Amendments	\$ -
3020 Professional Staff	\$ -
3105 Special Education -- Add-On	\$ 193,508
3120 Special Education -- Extended Year	\$ 2,259
3125 Special Education -- State Program	\$ 4,930
3178 Special Education -- Ext Yr Stipends	\$ -
3144 At-Risk	\$ 62,339
3103 CTE Comp Counseling & Guide	\$ 60,497
3100 CTE Admin	\$ 686,015
3100 CTE Technical Student Org	\$ 6,867
3100 CTE Skill Certification Competency	\$ 91,503
3200 CS Funding Base Prgm	\$ 131,675
3210 Flexible Allocation	\$ 469,706
3219 Charter School Local Replacement	\$ 4,389,880
3332 Advanced Placement	\$ 8,257
3333 Concurrent Enrollment	\$ 268,561
3451 Educator Professional Time	\$ 132,338
3468 Teacher Materials and Supplies	\$ 13,038
3476 Educator Salary Adjustment	\$ 796,825
3520 School LAND Trust Program	\$ 175,653
3800 Teacher and Student Success Act (TSSA)	\$ 423,335
3861 Driver's Ed	\$ -
3567 Computer Science	\$ 60,000
3873 Substance Prevention	\$ 8,000
3874 Suicide Prevention	\$ -
3807 SSHINE	\$ 40,191
3813 Professional Stipends	\$ 2,565
3900 Other State	\$ -
3655 DTL	\$ 65,652
3821 Financial Systems Grant	\$ -
3579 Student Health and Counseling	\$ 55,874
Total 3000:	\$ 14,849,468
4000 Federal	
4524 IDEA Part-B	\$ 160,000
4860 Title IIA	\$ 4,487
Total 4000:	\$ 164,487
Total Revenue:	\$ 15,306,681

Expenses		
100 Salaries		
120 Directors and Principals	\$	1,255,000
131 Teachers	\$	4,583,852
131 Special Education Teachers	\$	184,000
132 Stipend/Bonus	\$	625,020
132 Professional Development Stipend	\$	128,400
132 Extra Duties Stipend	\$	103,000
132 Substitutes	\$	90,000
142 Counselor	\$	575,286
152 Office Staff	\$	287,873
161 SpEd Aides/Paraprofessionals	\$	-
182 Custodial / Maintenance	\$	-
<i>Total 100:</i>		\$ 7,832,431
200 Benefits		
220 FICA (Social Security & Medicare)	\$	599,181
230 Retirement	\$	1,723,135
241 Health	\$	1,000,000
242 Dental	\$	40,000
244 Group Life	\$	40,000
270 Worker's Compensation Fund	\$	25,000
280 Unemployment Insurance	\$	12,000
<i>Total 200:</i>		\$ 3,439,316
300 Prof & Technical Services		
323 Educational Services	\$	30,000
320 SRO Services	\$	149,760
330 Professional Development	\$	10,000
347 Special Education Services	\$	15,000
345 Audit Services	\$	15,570
345 Business Manager Services (Davis FY24)	\$	116,184
349 Legal Services	\$	460
350 Dance Services	\$	1,500
350 Technology Services	\$	147,680
<i>Total 300:</i>		\$ 486,154
400 Purchased Property Services		
411 Water / Sewage / Garbage	\$	-
430 Repairs & Maintenance	\$	7,000
435 Repairs & Services Auto	\$	-
441 Building Rental	\$	4,600
441 Facility Leases	\$	1,275,360
442 Equipment Rental	\$	50
443 Lease of Copy Machines	\$	26,000
450 Construction Services	\$	-
<i>Total 400:</i>		\$ 1,313,010

	FY26 Forecast
500 Other Purchase Services	
513 Bus Passes	\$ 44,000
518 Field Trips	\$ 8,000
520 Insurance	\$ 20,430
531 Telephone / Internet	\$ 30,000
530 Monitoring	\$ -
540 Marketing	\$ 60,000
561 Student Participation Fee	\$ 2,273
565 Tuition	\$ 580,000
580 Travel	\$ 30,000
590 Student Activities	\$ 6,000
Total 500:	\$ 774,703
600 Supplies and Materials	
610 Teacher Budgets	\$ 20,000
610 CTE Materials	\$ 60,000
610 Classroom Supplies	\$ 35,000
610 Student Motivation / Appreciation	\$ 12,000
610 Yearbook	\$ 34,000
610 eSports Budget	\$ 3,000
610 Drivers Ed	\$ 30,000
610 Counseling Supplies	\$ 1,000
610 Student Activity / Student Government	\$ 29,000
610 Swag Merchandise	\$ 25,000
610 Special Education Materials	\$ 6,000
610 Staff Appreciation / Prof Development	\$ 26,000
610 Office Supplies / Admin	\$ 55,000
610 Board Supplies	\$ 1,100
610 Marketing	\$ 10,368
620 Energy Supplies - Fuel	\$ 6,000
640 Curriculum	\$ 10,000
650 Technology Related Supplies	\$ 6,000
670 Educational Software	\$ 20,000
680 Supplies Budget	\$ -
Total 600:	\$ 389,468
700 Property, Equipment	
733 Furniture and Fixtures	\$ 5,000
734 Technology Related Hardware	\$ 100,000
734 Technology Software	\$ 55,000
735 Non-Bus Vehicles (Driver's Ed)	\$ -
Total 700:	\$ 160,000
800 Debt Service and Misc	
810 Dues and Fees	\$ 35,000
810 Banking Fees	\$ 13,000
850 Miscellaneous	\$ 1,000
Total 800:	\$ 49,000
Total Expenses:	\$ 14,444,082
Net Income:	\$ 862,599