



Finance & Accounting Report

Summary, Notes & Action Items

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Business Manager
Month Ending: June 30, 2025

Notes

Reporting

- Bond Compliance items submitted in May and June: Allotment, FY26 Budget

Balance Sheet

- Days Cash on Hand: **145***

*based on FY25 Final Budget expenses excluding estimated construction costs expensed

Income Statement

ADJUSTMENTS TO PRIOR PERIODS

CURRENT PERIOD NOTES

- Received notice of ERC approval and amount of check from IRS. This amount includes reduction of tax due, employee retention credit, and interest. Affects lines 005 Interest, 011 Other Local Income and 073 ESSER CARES Program revenue.
- 138 Legal and Accounting - Invoice for ERC study paid. This was an unanticipated cost for this period.

Action Items