

**Lakeview Academy of Science, Arts and Technology**  
**Balance Sheet - Board Report**  
**05/01/2025 to 05/31/2025**

|                                       | <b>Current<br/>Month<br/>YTD<br/>DRAFT</b> | <b>Prior Month<br/>YTD<br/>FINAL</b> |
|---------------------------------------|--|--------------------------------------|
| <b>Assets</b>                         |  |                                      |
| <b>Cash</b>                           |  |                                      |
| <b>Operating cash</b>                 |  |                                      |
| Checking                              | 4,250,607                                  | 4,664,233                            |
| Savings                               | 939,424                                    | 938,884                              |
| Cash on Hand                          | 300  | 300                                  |
| <b>Total Operating cash</b>           | <b>5,190,331</b>                           | <b>5,603,416</b>                     |
| <b>Restricted cash</b>                |  |                                      |
| Bond Principal                        | 241,473                                    | 210,000                              |
| Bond Interest                         | 108,000                                    | 39,383                               |
| Bond Reserve                          | 2,110,594                                  | 2,098,006                            |
| Bond escrow - project                 | 16,840,923                                 | 17,220,266                           |
| Repair and replacement                | 175,666                                    | 175,000                              |
| Expense fund                          | 994,101                                    | 989,287                              |
| Analyzed checking                     | 50   | 50                                   |
| <b>Total Restricted cash</b>          | <b>20,470,806</b>                          | <b>20,731,991</b>                    |
| <b>Total Cash</b>                     | <b>25,661,137</b>                          | <b>26,335,408</b>                    |
| <b>Accounts receivable</b>            |  |                                      |
| Sales tax receivable                  | 2,874                                      | 2,960                                |
| <b>Total Accounts receivable</b>      | <b>2,874</b>                               | <b>2,960</b>                         |
| <b>Prepaid and other assets</b>       |  |                                      |
| Prepaid expense                       | 136,716                                    | 35,940                               |
| <b>Total Prepaid and other assets</b> | <b>136,716</b>                             | <b>35,940</b>                        |
| <b>Total Assets</b>                   | <b>25,800,727</b>                          | <b>26,374,308</b>                    |

**Lakeview Academy of Science, Arts and Technology**  
**Balance Sheet - Board Report**  
**05/01/2025 to 05/31/2025**

---

|   | <b>Current<br/>Month<br/>YTD<br/>DRAFT</b> | <b>Prior Month<br/>YTD<br/>FINAL</b> |
|---|--|--------------------------------------|
| <b>Liabilities and fund balance</b>       |  |                                      |
| <b>Liabilities</b>                        |  |                                      |
| <b>Accounts payable</b>                   |  |                                      |
| Accounts payable                          | 208,231                                    | 55,574                               |
| Purchasing liabilities                    | 33,478                                     | 15,704                               |
| <b>Total Accounts payable</b>             | <b>241,709</b>                             | <b>71,278</b>                        |
| <b>Other current liabilities</b>          |  |                                      |
| Accrued salaries and wages                | 584,619                                    | 547,461                              |
| Accrued withholdings                      | 2,347                                      | 997                                  |
| <b>Total Other current liabilities</b>    | <b>586,965</b>                             | <b>548,459</b>                       |
| <b>Total Liabilities</b>                  | <b>828,675</b>                             | <b>619,737</b>                       |
| <b>Fund balance</b>                       |  |                                      |
| Beginning fund balance                    | 6,316,390                                  | 6,316,390                            |
| Net income                                | 18,655,663                                 | 19,438,182                           |
| <b>Total Fund balance</b>                 | <b>24,972,053</b>                          | <b>25,754,571</b>                    |
| <b>Total Liabilities and fund balance</b> | <b>25,800,727</b>                          | <b>26,374,308</b>                    |