



Finance & Accounting Report

Summary, Notes & Action Items

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Month Ending: July 31, 2025

Notes

Reporting

- Bond Compliance items submitted in July: Allotment

Balance Sheet

- Days Cash on Hand: **148***

*based on FY26 Original Budget expenses excluding estimated construction costs and bond principal anticipated to be refinanced

Income Statement

ADJUSTMENTS TO PRIOR PERIODS

- 005 - Increase due to Interest income due as of June 30.
- 032 - Small increase due to receivable recorded for STEM endorsement.
- 039 - Increase due to receivable recorded for FY25 Liquor Tax.
- 127 - Increased expense for STEM endorsement payout.
- 223 - Small decrease in expense recorded for FY25.

CURRENT PERIOD NOTES

- 032/038 - Reflect revenue recorded as receivables for FY25. These amounts are expected in the August allotment and will reverse the negative amounts.
- 072/074 - Reflect revenue recorded as receivables for FY25. These amounts are expected in the August allotment and will reverse the negative amounts.
- 121 - Negative benefit amounts due to accrual to FY25 of benefits due in July.
- 180 - Increased cost of sending EC's to Kagan Conference in Florida in July. These expenses were budgeted in line 134. Budget will need adjusted to reflect these expenses in the correct area.

- 195 - This line normally trends high at this time of year due to costs associated with pre-service training week.
- 204 - This line normally trends high at the beginning of the year due to purchases prior to start of school.
- 245 - State Charter Finance Authority charged a final annual assessment fee for FY26. This charge was not budgeted for due to a misunderstanding of when the fee would no longer be charged. This line will require a budget amendment.

Action Items