

Poder Academy Board Meeting
Thursday, August 28th, 2025

Attendees: Marcos Martinez, Nick Vaughn, Robert Salazar, Jason Hayden, Maria Livermont

Meeting called to order 6:00 pm

Motion to approve the minutes and agenda 1st Maria, 2nd Jason. Motion approved

No Public Comment

Nick Vaughn new COO

- 13 years at Poder and Pass
- Principle at Pass for 9 years
- Taught Kindergarten and 6 grade here before moving to Pass

- Communicating
- overseeing both principles
- State reports and compliance
- a lot of behind the scenes operational duties
- help tutor teachers

CEO Update

- Tennis Season update
- Dr. Martinez filled in after the tennis coach left
- Kids performed well and competed well
- Nick Avila is becoming the new tennis coach
 - got his start as a tennis coach
- WYTOPP scores
 - Poder and Pass at the top of the results
 - top scores in proficiency
- reaching out to newspapers for press release request
 - next Friday is the celebration
- MAPPS testing is done for the initial testing
- Classes are into weekly or bi-weekly assessments
- little low in Kindergarten(17,17), 1st(20,21), 2nd(22,20), but the rest of the grades are around 30
- Chess team looking to have about 40 kids
- PE teacher is going to run the soccer club (3 sections)
- Professional development was the focus during the summer
- national charter school conference, principle conference, teacher conference at UW,
 - native american teacher conference
- helps with certifications
- Latina conference in Cheyenne, we usually have the most students

Financials Oversight and Acceptance with Maggie

- Tatonka education services under Tatonka cooperation
- been around for 30 years
- provide full back office services for charter schools for 15 years

- Maggie has CPA and has been with Tatonka for 3 years
- Lag from CSMC in the expenditure and grants so affected the month of July
- Financial position looks solid, cash perspective looks solid as well
- Maggie presented the report to the board
- Dashboards were kept simple which made the board happy
 - Budget YTD is divided by 12 and grants are not factored in for July
- Many things are off due to the month of July
- Asked for a revenue breakdown
 - going to help come up with net targets for the board
 - would like to see the reserve higher
- no issue so far with the CSMC transition, they didn't give access to the system but no concerns

Budget Oversight

- preliminary budget
- no amounts of revenue till august

Motion to accept the financials 1st Maria, 2nd Jason

Toured new Classroom area

Lease oversight and approval

- this is good for 2 years
- buyout agreement was removed from lease
- Janitorial agreement was altered

Motion for Marcos to take an action of an agreement 1st Maria 2nd Jason

- would like to see a survivorship agreement or other agreement due to Risk of succession in the future

Motion to approve the lease 1st Maria 2nd Jason

Motion to enter executive session at 7:39 by 1st Rober 2nd Maria

Motion to exit executive session at 7:57 by 1st Maria 2nd Jason

Next board meeting October 7th Tuesday 6:00

Motion to end 1st Maria 2nd Jason

PODER Academy Agenda
Thursday, August 28, 2025
At PODER Academy

1. Approval of agenda and minutes (6:00 PM – 6:05 PM)
2. Public comment (6:05 PM – 6:15 PM)
3. Introduction of our COO, Nick Vaughn (6:15 PM - 6:25 PM)
4. CEO update (6:25 PM – 6:45 PM)
Financialoversightand acceptance with MaggiefromTatonka (6:45 PM – 7:00 PM)
- 5.
6. Tour of new classrooms (7:00 PM – 7:10 PM)
7. Lease oversight and approval (7:10 PM – 7:30 PM)
8. Executive session: Personnel, district, and facility/construction (7:30 PM -7:55 PM)
9. Schedule next board meeting and any other new business (7:55 PM – 8:00 PM)



Monthly Financial Report

Poder Academy
July 2025

Published on 26 Aug 2025

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Financial Narrative

July 2025 (Month 1 of FY 2025–2026)

Poder Academy began the fiscal year with minimal revenues of \$2,142, reflecting the timing of state and federal funding, which will be recognized in later months. State funding will be recognized when received, starting in August to align with the school year. Timing of federal funding depends on when reimbursable expenditures are incurred and reimbursement is requested, and the first month of the fiscal year is typically minimal. Additionally, the school expects to receive ~\$100k in December from the Charter School Growth Fund. Total revenue is down 68.5% compared to July 2024 and well below budget, but is consistent with prior-year seasonal patterns.

Expenditures totaled \$284,196, an increase of 60.7% from last July. Higher salaries, benefits, and school year start-up costs (supplies) drove this variance, while purchased services decreased compared to last year. Expenses are broadly in line with the annual budget of \$3.4 million.

As a result, July closed with an operating deficit of \$282,054, compared to a deficit of \$170,088 last year. This early-year shortfall is expected and will normalize as revenues are booked in upcoming months.

Despite the deficit, the school remains in a solid financial position. Cash on hand stands at \$476,913, up \$84,000 year-over-year, and total net assets are positive at \$191,274, a major improvement from the (\$561,828) deficit last July.

In summary, while the first month shows a deficit due to timing of revenues, Poder Academy has strong reserves and improved net assets, positioning it well for the year ahead.

Key Takeaways for the Board:

- July reflects a normal seasonal pattern: expenses incurred upfront while revenues lag.
- Despite the monthly deficit, cash reserves are strong and net assets have turned positive.
- The school is well-positioned to meet obligations as revenues are received in coming months.

Expenditure Dashboard

CURRENT MONTH EXPENDITURES

\$284,196

▲ 60.7% from Jul 2024

EXPENDITURES(2025/2026 YTD)

\$284,196

▲ 60.7% from last year (YTD)

BUDGETED EXPENDI... (2025/2026)

\$3,418,368 Budget

Expenditures vs Budget



Expenditures vs last year



Cash Dashboard

CASH ONHAND

\$476,913

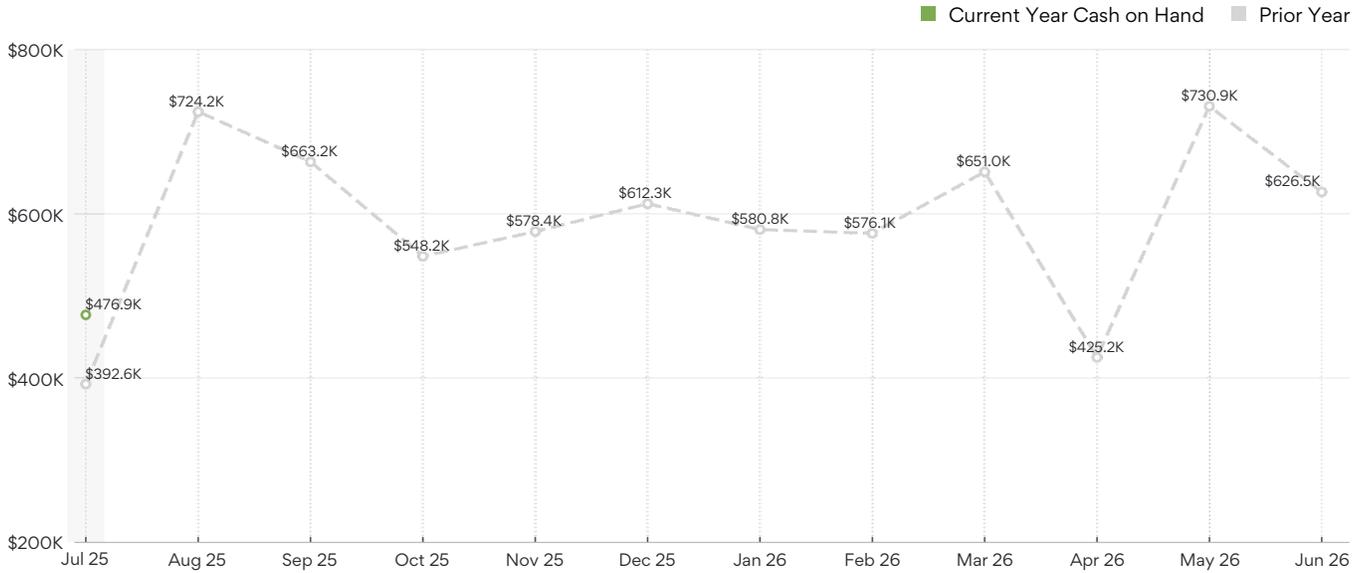
▲ \$84,302 from Jul 2024

CURRENTMONTHNETCASH INFLOW (OUTFLOW)

(\$188,241)

▲ \$93,337 from Jul 2024

Cash Balance



Statement of Activity

	Jul 2025	Jul 2024	This month vs same month LY (\$)	Budget (Jul 2025)	This month vs budget (\$)	2025/2026 (YTD)	YTD last year	YTD vs LY YTD (\$)	Budget (YTD)	YTD vs YTD budget (\$)
Income										
Revenue from Local Sources	\$2,142	\$6,795	(\$4,653)	\$8,904	(\$6,762)	\$2,142	\$6,795	(\$4,653)	\$8,904	(\$6,762)
Revenue from State Sources	\$0	\$0	\$0	\$1,396	(\$1,396)	\$0	\$0	\$0	\$1,396	(\$1,396)
Revenue from Federal Sources	\$0	\$0	\$0	\$13,047	(\$13,047)	\$0	\$0	\$0	\$13,047	(\$13,047)
Total Income	\$2,142	\$6,795	(\$4,653)	\$23,347	(\$21,205)	\$2,142	\$6,795	(\$4,653)	\$23,347	(\$21,205)
Expenses										
Salaries Benefits	\$148,220	\$29,463	\$118,757	\$139,297	\$8,923	\$148,220	\$29,463	\$118,757	\$139,297	\$8,923
Purchased Services	\$66,553	\$44,290	\$22,263	\$53,195	\$13,358	\$66,553	\$44,290	\$22,263	\$53,195	\$13,358
Supplies & Materials	\$40,505	\$99,457	(\$58,952)	\$64,034	(\$23,529)	\$40,505	\$99,457	(\$58,952)	\$64,034	(\$23,529)
Capital Outlay Other	\$27,915	\$2,201	\$25,714	\$20,469	\$7,446	\$27,915	\$2,201	\$25,714	\$20,469	\$7,446
Objects Other Uses	\$0	\$0	\$0	\$2,695	(\$2,695)	\$0	\$0	\$0	\$2,695	(\$2,695)
of Funds	\$305	\$1,472	(\$1,167)	\$930	(\$625)	\$305	\$1,472	(\$1,167)	\$930	(\$625)
	\$698	\$0	\$698	\$4,244	(\$3,546)	\$698	\$0	\$698	\$4,244	(\$3,546)
Total Expenses	\$284,196	\$176,883	\$107,313	\$284,864	(\$668)	\$284,196	\$176,883	\$107,313	\$284,864	(\$668)
Operating Surplus/Deficit	(\$282,054)	(\$170,088)	(\$111,966)	(\$261,517)	(\$20,537)	(\$282,054)	(\$170,088)	(\$111,966)	(\$261,517)	(\$20,537)
Change in Net Assets	(\$282,054)	(\$170,088)	(\$111,966)	(\$261,517)	(\$20,537)	(\$282,054)	(\$170,088)	(\$111,966)	(\$261,517)	(\$20,537)

Statement of Financial Position

	Jul 2025	Jul 2024	This month vs same month LY (%)
ASSETS			
Cash & Equivalents Accounts Receivable	\$476,913	\$392,611	21.47%
Other Current Assets Total Current Assets	\$1,313,785	\$362,693	262.23%
Fixed Assets Investments or Other Non-	\$42,491	\$0	-
Current Assets Total Non-Current Assets	\$1,833,188	\$755,303	142.71%
Total Assets	\$2,203,127	\$2,666,521	-17.38%
LIABILITIES			
	\$151,188	\$151,188	0.00%
	\$2,354,315	\$2,817,709	-16.45%
	\$4,187,503	\$3,573,012	17.20%
NET ASSETS			
Short Term Debt	\$50,450	\$29,529	70.85%
Accounts Payable	\$53,630	\$29,580	81.30%
Other Current Liabilities	\$1,581,877	\$1,364,353	15.94%
Total Current Liabilities	\$1,685,957	\$1,423,462	18.44%
Other Non-Current Liabilities	\$2,310,273	\$2,711,378	-14.79%
Total Non-Current Liabilities	\$2,310,273	\$2,711,378	-14.79%
Total Liabilities	\$3,996,230	\$4,134,840	-3.35%
NET ASSETS			
Retained Net Assets	\$473,328	(\$391,740)	220.83%
Current Net Assets	(\$282,054)	(\$170,088)	-65.83%
Total Net Assets	\$191,274	(\$561,828)	134.04%
Total Liabilities & Net Assets	\$4,187,503	\$3,573,012	17.20%