



The Northern Utah Academy for Math, Engineering & Science

Board of Trustees Meeting

June 18, 2024 - ZOOM

Attending: Sue Johnson, Dave Ferro, Mary McKinley, Becky Frost, Laurie Larsen, Kelli Booth, Nate Taggart, Steve Davis, Brenda Casper, Dawn Winter, Vickie Finlinson

Welcome: Susan Johnson

Action Items:

- Approve Meeting Minutes: Sue Johnson

Motion to approve 5/13/24 Board Meeting Minutes: Becky Frost. Second, Dave Ferro

- Accept the Preliminary FY24 Budget: Nate Taggart
 - We had increases in expenses. Salaries: which was a good thing. This was because needed more teachers, as we had more students this year. We had already planned on the administrative changes of Brenda, Principal; and Jamie, Assistant Principal. We also had an increase in retirement with the new positions.
 - Our computer labs were to the point where they were dated, and we needed to make changes to our labs. We are also using computers in every classroom except for PE. We needed more carts and updated computers, and this is where we chose to put our additional revenues this year. Supplies and computer equipment are where you can see we have spent more than was budgeted. If there is a need to adjust the budget, Nate goes low with budgeting supplies. There may be some tweaks the auditors make in September, but we will bring those changes to the Board.
 - Nate believes that we should be in good shape for a couple years with our computer labs. These become dated quickly. To run our Cyber Security Pathway – these computers need to be state-of-the-art computers. We will have a 2.8 million carry-over next year.
 - A request was made to put the date on the financial reports.

Motion to Accept the Preliminary FY24 Budget: Mary McKinley. Second: Laurie Larsen. All in favor.

- Accept the Proposed FY25 Budget: Nate Taggart

Motion to accept the Proposed FY25 Budget: Laurie Larsen. Second: Mary McKinley. All in favor.

NUAMES EXPENSES FY 2024	FY-24 ORIGINAL	FY-24 ESTIMATE	FY-25 PROPOSED
100 Salaries	\$6,611,322.00	\$6,778,594.43	\$7,508,198.00
TOTAL SALARIES	\$6,611,322.00	\$6,778,594.43	\$7,508,198.00
210 Retirement	\$1,388,377.62	\$1,504,028.04	\$1,659,311.76
220 Social Security	\$505,766.13	\$504,344.70	\$574,377.15
240 Health, Dental & Life	\$910,000.00	\$815,423.52	\$877,502.00
280 Workman's Comp	\$8,100.00	\$8,469.98	\$9,000.00
280 Unemployment	\$0.00	\$0.00	\$0.00
TOTAL BENEFITS	\$2,812,243.75	\$2,832,266.23	\$3,120,190.91
320 Prof Services	\$840,000.00	\$834,820.33	\$570,000.00
TOTAL PROF SERVICES	\$840,000.00	\$834,820.33	\$570,000.00
451 Rent and Repairs	\$1,442,098.00	\$1,256,834.39	\$1,485,360.00
TOTAL PURCHASED PROP	\$1,442,098.00	\$1,256,834.39	\$1,485,360.00
513 Payments in Lieu of Transport	\$60,000.00	\$44,000.00	\$44,000.00
522 Liability Insurance	\$16,000.00	\$15,800.00	\$16,000.00
530 Phones/Postage	\$30,000.00	\$30,894.66	\$35,000.00
550 Printing	\$28,000.00	\$24,926.00	\$30,000.00
560 Misc. including Tuition	\$580,000.00	\$488,483.15	\$580,000.00
581 Mileage	\$10,000.00	\$6,376.85	\$10,000.00
582 In-State Conf & Travel	\$5,000.00	\$1,502.71	\$5,000.00
583 Out-of-State Conf and Travel	\$15,000.00	\$0.00	\$15,000.00
TOTAL OTHER PURCHASED SERV	\$744,000.00	\$611,983.37	\$735,000.00
610 Supplies	\$267,486.25	\$583,056.53	\$229,809.68
683 Repair Parts	\$1,000.00	\$0.00	\$0.00
TOTAL SUPPLIES & MATERIALS	\$268,486.25	\$583,056.53	\$229,809.68
740 Computers/Equipment	\$200,000.00	\$332,206.51	\$100,000.00
TOTAL PROPERTY	\$200,000.00	\$332,206.51	\$100,000.00
EXPENSES TOTAL	\$12,918,150.00	\$13,229,761.79	\$13,748,558.59

NUAMES REVENUE FY 2024	FY-24 Budgeted	FY-24 Estimated	FY-25 Budgeted
1310 Tuition and Fees	\$120,000.00	\$126,169.63	\$50,000.00
1500 Earnings on Investments	\$150,000.00	\$268,420.00	\$200,000.00
1990 Other Misc. Local Revenue	\$40,000.00	\$190,491.16	\$100,000.00
TOTAL LOCAL FUNDS	\$310,000.00	\$585,080.79	\$350,000.00
3000 State WPU Funds	\$11,634,752.00	\$12,233,495.32	\$12,507,502.00
3155 Career and Technical Ed.	\$675,607.00	\$699,664.00	\$726,570.00
TOTAL STATE FUNDS	\$12,310,359.00	\$12,933,159.32	\$13,234,072.00
4500 SPED ARP	\$82,775.00	\$0.00	\$0.00
4524 SPED IDEA Flow Through	\$210,041.00	\$149,268.42	\$160,000.00
4800 Improving Teaching	\$4,975.00	\$7,024.00	\$4,486.59
TOTAL FEDERAL FUNDS	\$297,791.00	\$156,292.42	\$164,486.59
TOTAL REVENUE	\$12,918,150.00	\$13,674,532.53	\$13,748,558.59

FY 24 ESTIMATED REVENUE \$13,671,532.53

FY 24 ESTIMATED EXPENDITURES \$13,229,761.79

- Resolution for Authorization to Use *Utah State Procurement Card Program*: Nate Taggart
 - The State has Procurement Cards (p-cards). We make the majority of our purchases with these cards. We need Board Approval for NUAMES to be part of this Procurement Card Program.

Motion to Authorize Use of Utah State Procurement Card Program: Sue Johnson. Second: Laurie Larsen. All in favor.

- Authorization for account to be opened in NUAMES name at Zions Bank: Nate Taggart
 - We have a similar resolution to open an account with Zions Bank. We are changing because our other account was with Davis District at Wells Fargo. We will now go with Zions Bank. We will be working with Natalie and Jeff there at Zions.

Motion to Authorize New Account to be Open in NUAMES' name at Zions Bank: Mary McKinley. Second: Dave Ferro. All in favor.

Information Items:

- Report on SIS transition: Kelli Booth
 - Transition has been good as we start to dig into the transfer to Red Apple and the transfer to Aspire. So far, there hasn't been an issue we have not been able to quickly resolve.
- Report on NUAMES Accreditation: Kelli Booth
 - Our accreditation date is 10-23-24. We have been working with Cognia for two years. They want to roll us over to a Systems Accreditation instead of a School Accreditation which would triple our payment. In 2019, we paid \$1,200 per school for accreditation. They now want to charge an additional \$1,200 for both schools together. They will also charge us for coming out to do our accreditation. We are ok to pay 1,200 for each school. Then they want to charge \$1,200 for Systems. Kelli is waiting to hear back from them on their fee.
- SY25 Board Meeting Dates:
 - September 10, 2025 10:00 am
 - November 12, 2025 10:00 am
 - January 14, 2025 10:00 am
 - March 11, 2025 10:00 am
 - May 13, 2025 10:00 am
 - June 17, 2025 10:00 am

Motion to Adjourn: Mary McKinley. Second: Sue Johnson. All in favor.