

Poder Academy Board Meeting  
Monday, December 16th, 2025

Attendees: Marcos Martinez, Nick Vaughn, Robert Salazar, Jason Hayden, Maria Livermont, Brian Hiltner

Meeting called to order 6:13 pm

Motion to approve the minutes and agenda 1st Maria, 2nd Jason. Motion approved

No Public Comment

**CEO update**

- Distinguished school award (every state gets two schools)
- Anderson and Poder won it this year
- Celebration January 26th at 3pm
- State superintendent will be there
- ESEA conference to receive rewards will be in February this year
- Winter school 5-9th, will be poder and pass here this year
- some classes have 12-14 students
- WTOPP and MAPPs when they get back
- Chess is going well
- Admin team is going to a conference over MLK weekend
- Working on the next year's calendar
- possibly a full week in Thanksgiving
- no snow days were taken this first semester
- looking into contract renewals right now and staff is returning, want to get a head start on it
- enrollment is still looking good... but would like to get back to having full classes with a wait list

**Financials Oversight and Acceptance**

- looking at starting next school year up in budget
  - expenditures are lower than previous year
  - revenues are higher than previous year, this is due to reimbursements from the state
  - using purchased services for speech this year due to staffing changes which has changed the funding amt
  - Jason asked for areas like school fundraisers to have more transparency on the funds
- Motion to accept the financials Maria, 2nd Brian

**Budget Oversight and acceptance**

- Charter school growth fund is coming in this year at 115k
- per pupil revenue is a lot higher for secondary vs elementary
- no major change in budget from what was approved in the spring
- question on the Restricted fund Balance and was answered

Motion to approve the budget Brian, 2nd Maria

Motion to enter the executive session at 7:05

executive session

Motion to exit executive session by Maria

exited executive session at 7:55

Next board meeting February 3rd

Motion to end the board meeting Maria and 2nd Jason

PODER Academy Agenda  
Tuesday, December 16, 2025  
At PODER Academy

2. Approval of agenda and minutes (6:00 PM – 6:05 PM)
3. Public comment (6:05 PM – 6:15 PM)
4. CEO update (6:15 PM – 6:35 PM)
5. Financials oversight and acceptance (6:35 PM – 6:45 PM)
6. Budget oversight and approval (6:45 PM – 7:05 PM)
7. Executive session: Personnel, district, and facility/construction (7:05 PM -7:25 PM)
8. Schedule next board meeting and any other new business (7:25 PM – 7:30 PM)



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## Monthly Financial Report

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Poder Academy

October 2025

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# Financial Narrative

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## October 2025 (Month 4 of FY 2025–2026)

Poder Academy recorded \$473,229 in revenue for October, up 73.7% from the same month last year. Growth was driven by a sharp rise in local revenues (\$149.5k) and continued strength in state funding (\$323.7k); federal revenue was not recognized this month, consistent with reimbursement timing. Total October revenue came in \$135.4k above budget, indicating stronger-than-planned receipts early in the year. Year-to-date (YTD) revenues now total \$1,414,946, up 46.6% from last year, and are tracking ahead of pace toward the \$3.43M annual budget target.

Expenditures totaled \$251,711 in October, a 2% decrease year-over-year and \$33.2k below budget. Personnel remained the primary cost driver: salaries of \$142.8k and benefits of \$60.2k combined for roughly 81% of total monthly spending. The key offset was purchased services (\$27.0k), which were substantially lower than both budget and prior year, helping keep October costs controlled. YTD expenditures reached \$1,156,668, up 3.7% YoY and modestly above YTD budget. Salary growth remains the main YTD pressure point, alongside higher supplies at the start of the school year, though these are partially balanced by continued underspending in purchased services.

The result for October was a strong operating surplus of \$221,518, far exceeding both budget (+\$168.5k) and last year's October outcome (+\$206.1k YoY). This lifts YTD operating results to a \$258,278 surplus, compared to a (\$150,059) deficit at this point last year—an improvement of about \$408k, underscoring sustained financial recovery through the first third of the fiscal year.

Cash on hand rose to \$804,980, increasing by about \$257k year-over-year and rebounding from September levels, giving the school close to three months of operating coverage. Accounts receivable remained elevated at \$1.30M (up 401% YoY), continuing to reflect the timing gap between earned revenues and state/federal cash receipts; together with other current assets, this pushed total current assets to \$2.15M, more than double last year. Total liabilities declined 5.1% YoY, with reductions in non-current liabilities offsetting moderate increases in current obligations. As a result, total net assets climbed to \$731.6k, compared to a (\$541.8k) deficit last year—a turnaround of roughly \$1.27M, further strengthening the long-term financial position.

In summary, October continued Poder Academy's early-year momentum. Revenue performance remains well ahead of plan—especially from local and state sources—while monthly spending came in under budget due to disciplined purchased-services costs. Liquidity is improving, the balance sheet is significantly stronger than last year, and the school is well positioned as receivables convert to cash and federal reimbursements are recognized in coming months.

### Key Takeaways for the Board:

- **Revenues increased 73.7% YoY** and exceeded budget by **\$135k**, led by stronger local and state funding.
- **Expenses were 2% lower than last year** and **\$33k under budget**, with purchased services offsetting personnel costs.
- **October produced a \$222k surplus**, pushing YTD results to a **\$258k surplus** versus last year's YTD deficit.
- **Cash strengthened to \$805k**, while high receivables continue to boost assets pending disbursement timing.
- **Net assets improved to \$732k**, marking a **~\$1.27M year-over-year turnaround** and reinforcing financial stability.

# Revenue Dashboard

CURRENT MONTH REVENUE

**\$473,229**

▲ 73.7% from Oct 2024

REVENUE (2025/2026 YTD)

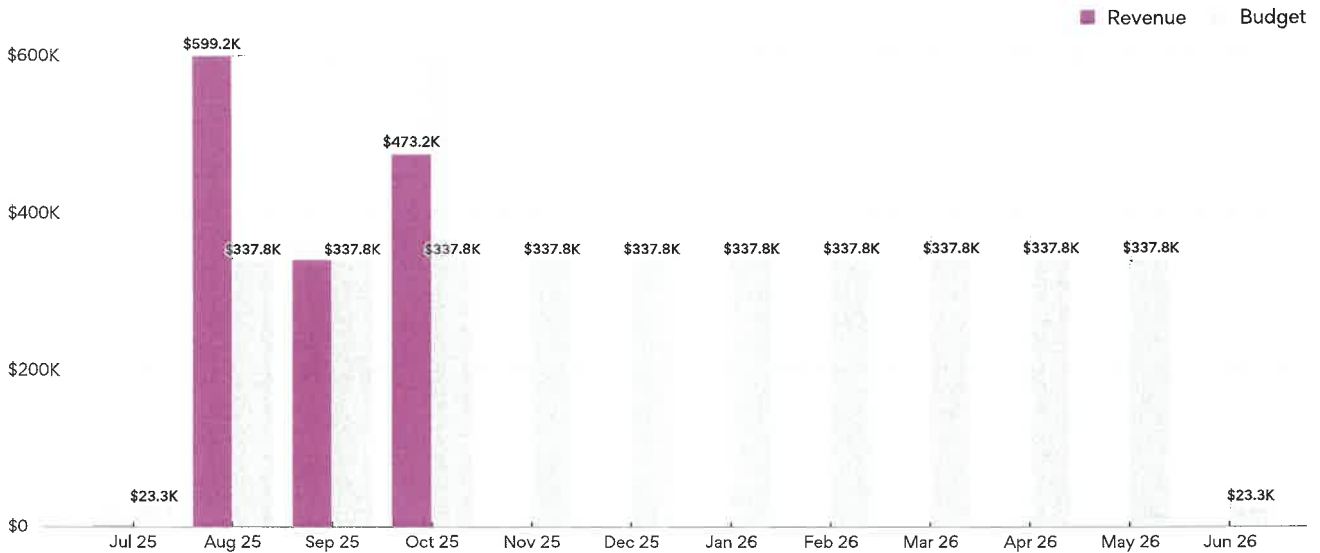
**\$1,414,946**

▲ 46.6% from last year (YTD)

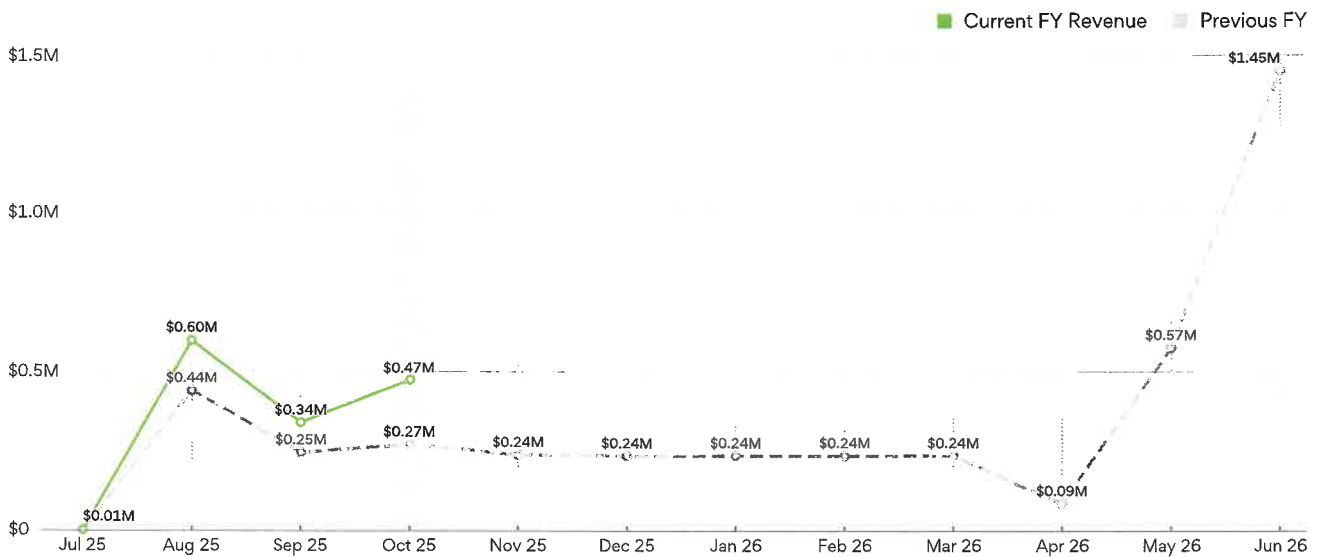
BUDGETED REVENUE (2025/2026)

**\$3,425,112** Target

## Revenue vs Budget



## Revenue vs last year



# Expenditure Dashboard

CURRENT MONTH EXPENDITURES

**\$251,711**

▼ -2% from Oct 2024

EXPENDITURES (2025/2026 YTD)

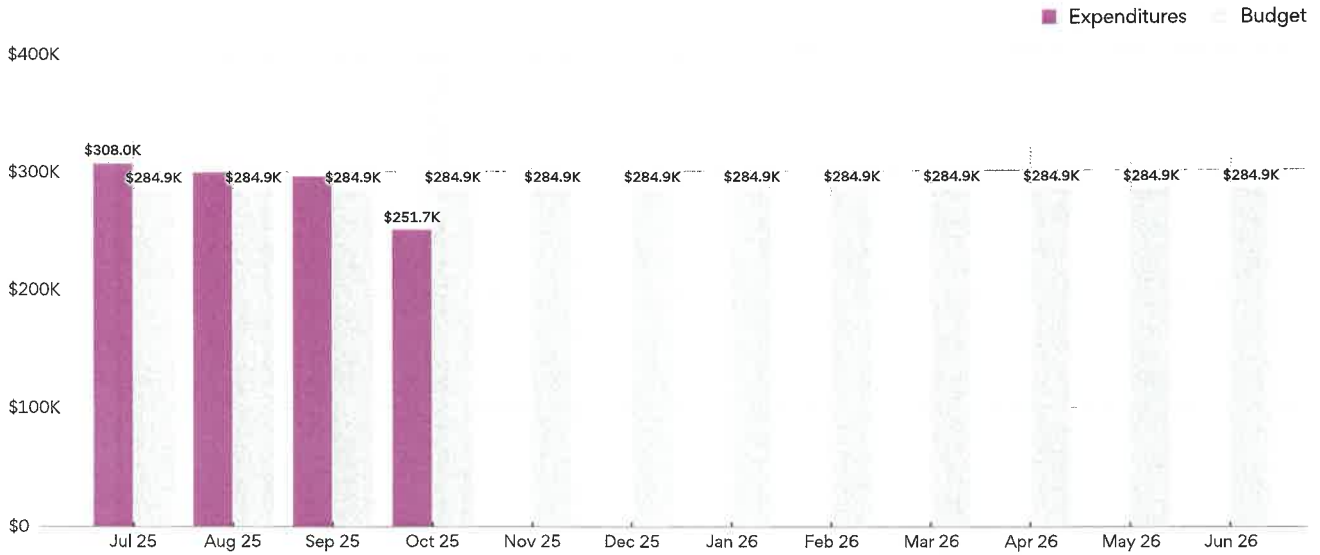
**\$1,156,668**

▲ 3.7% from last year (YTD)

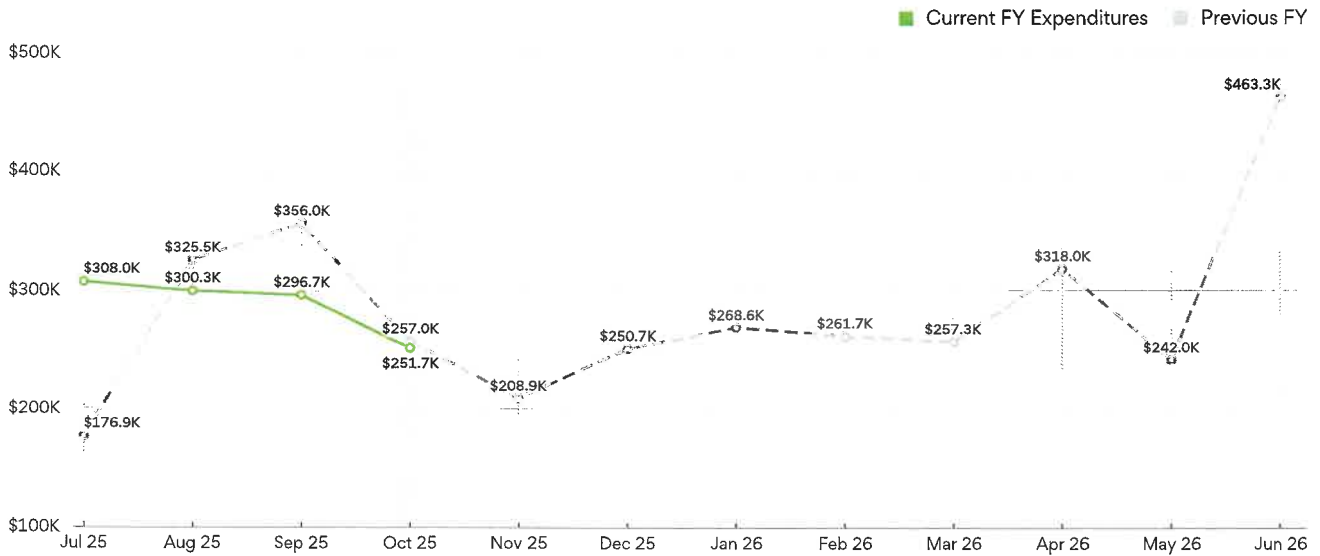
BUDGETED EXPENDI... (2025/2026)

**\$3,418,368** Budget

## Expenditures vs Budget



## Expenditures vs last year





# Cash Dashboard

## CASH ON HAND

**\$804,980**

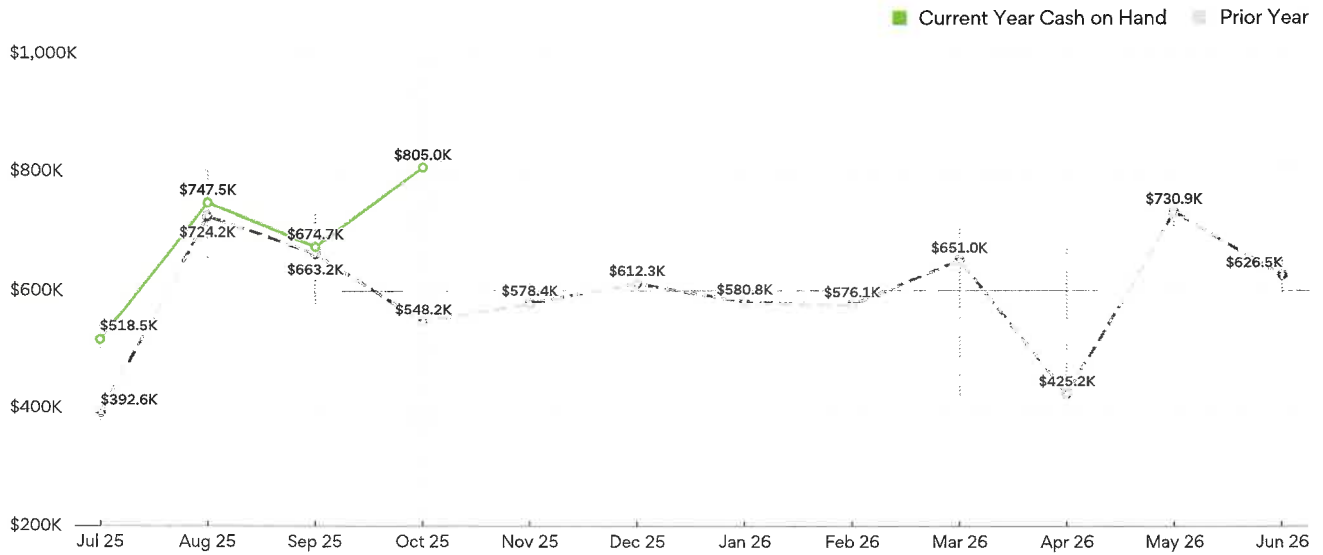
▲ \$256,741 from Oct 2024

## CURRENT MONTH NET CASH INFLOW (OUTFLOW)

**\$144,035**

▲ \$265,678 from Oct 2024

### Cash Balance



## Statement of Activity

	Oct 2025	Oct 2024	This month vs same month LY (\$)	Budget (Oct 2025)	This month vs budget (\$)	2025/2026 (YTD)	YTD last year	YTD vs LY YTD (\$)	Budget (YTD)	YTD vs YTD budget (\$)
<b>Income</b>										
Revenue from Local Sources	\$149,506	\$1,538	\$147,968	\$8,904	\$140,602	\$270,589	\$44,799	\$225,790	\$35,617	\$234,972
Revenue from State Sources	\$323,723	\$234,901	\$88,821	\$315,891	\$7,831	\$1,144,357	\$884,462	\$259,896	\$949,069	\$195,288
Revenue from Federal Sources	\$0	\$35,941	(\$35,941)	\$13,047	(\$13,047)	\$0	\$35,941	(\$35,941)	\$52,186	(\$52,186)
<b>Total Income</b>	<b>\$473,229</b>	<b>\$272,380</b>	<b>\$200,849</b>	<b>\$337,842</b>	<b>\$135,387</b>	<b>\$1,414,946</b>	<b>\$965,202</b>	<b>\$449,744</b>	<b>\$1,036,872</b>	<b>\$378,074</b>
<b>Expenses</b>										
Salaries	\$142,751	\$137,922	\$4,829	\$139,297	\$3,454	\$592,895	\$429,925	\$162,970	\$557,187	\$35,708
Benefits	\$60,207	\$15,538	\$44,669	\$53,195	\$7,012	\$216,668	\$223,354	(\$6,687)	\$212,780	\$3,887
Purchased Services	\$27,164	\$80,176	(\$53,011)	\$64,034	(\$36,870)	\$187,327	\$379,675	(\$192,348)	\$256,138	(\$68,811)
Supplies & Materials	\$11,419	\$22,073	(\$10,653)	\$20,469	(\$9,050)	\$115,739	\$79,215	\$36,524	\$81,877	\$33,862
Capital Outlay	\$0	\$0	\$0	\$2,695	(\$2,695)	\$0	\$0	\$0	\$10,780	(\$10,780)
Other Objects	\$9,411	\$1,260	\$8,151	\$930	\$8,482	\$41,690	\$3,092	\$38,598	\$3,719	\$37,971
Other Uses of Funds	\$757	\$0	\$757	\$4,244	(\$3,486)	\$2,349	\$0	\$2,349	\$16,974	(\$14,626)
<b>Total Expenses</b>	<b>\$251,711</b>	<b>\$256,968</b>	<b>(\$5,258)</b>	<b>\$284,864</b>	<b>(\$33,153)</b>	<b>\$1,156,668</b>	<b>\$1,115,261</b>	<b>\$41,407</b>	<b>\$1,139,456</b>	<b>\$17,212</b>
<b>Operating Surplus/Deficit</b>	<b>\$221,518</b>	<b>\$15,412</b>	<b>\$206,106</b>	<b>\$52,978</b>	<b>\$168,540</b>	<b>\$258,278</b>	<b>(\$150,059)</b>	<b>\$408,338</b>	<b>(\$102,584)</b>	<b>\$360,862</b>
<b>Change in Net Assets</b>	<b>\$221,518</b>	<b>\$15,412</b>	<b>\$206,106</b>	<b>\$52,978</b>	<b>\$168,540</b>	<b>\$258,278</b>	<b>(\$150,059)</b>	<b>\$408,338</b>	<b>(\$102,584)</b>	<b>\$360,862</b>

# Statement of Financial Position

	Oct 2025	Oct 2024	This month vs same month LY (%)
<b>ASSETS</b>			
Cash & Equivalents	\$804,980	\$548,239	46.83%
Accounts Receivable	\$1,300,154	\$259,415	401.19%
Other Current Assets	\$42,491	\$0	-
<b>Total Current Assets</b>	<b>\$2,147,624</b>	<b>\$807,654</b>	<b>165.91%</b>
Fixed Assets	\$2,386,718	\$2,666,521	-10.49%
Investments or Other Non-Current Assets	\$151,188	\$151,188	0.00%
<b>Total Non-Current Assets</b>	<b>\$2,537,906</b>	<b>\$2,817,709</b>	<b>-9.93%</b>
<b>Total Assets</b>	<b>\$4,685,531</b>	<b>\$3,625,363</b>	<b>29.24%</b>
<b>LIABILITIES</b>			
Short Term Debt	\$15,452	\$11,312	36.60%
Accounts Payable	\$39,915	\$38,035	4.94%
Other Current Liabilities	\$1,588,285	\$1,406,437	12.93%
<b>Total Current Liabilities</b>	<b>\$1,643,652</b>	<b>\$1,455,784</b>	<b>12.90%</b>
Other Non-Current Liabilities	\$2,310,273	\$2,711,378	-14.79%
<b>Total Non-Current Liabilities</b>	<b>\$2,310,273</b>	<b>\$2,711,378</b>	<b>-14.79%</b>
<b>Total Liabilities</b>	<b>\$3,953,925</b>	<b>\$4,167,162</b>	<b>-5.12%</b>
<b>NET ASSETS</b>			
Retained Net Assets	\$473,328	(\$391,740)	220.83%
Current Net Assets	\$258,278	(\$150,059)	272.12%
<b>Total Net Assets</b>	<b>\$731,606</b>	<b>(\$541,800)</b>	<b>235.03%</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$4,685,531</b>	<b>\$3,625,363</b>	<b>29.24%</b>