Financial Summary

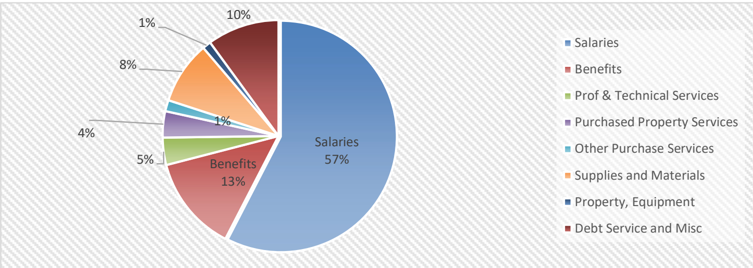
as of February 28, 2026

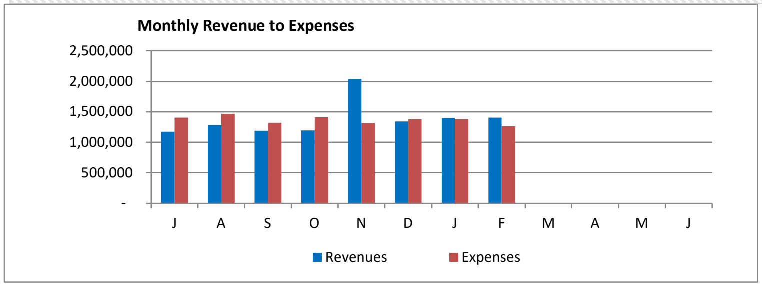
66.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	1071	954	1163	
Revenue				
1000 Local	$ 671,192	$ 966,600	$ 1,025,600	**65.4%**
3000 State	$ 10,155,311	$ 13,053,752	$ 15,137,774	**67.1%**
4000 Federal	$ 202,878	$ 478,976	$ 533,726	**38.0%**
Total Revenue	*$ 11,029,381*	*$ 14,499,328*	*$ 16,697,100*	**66.1%**
Expenses				
100 Salaries	$ 6,302,640	$ 8,132,593	$ 8,907,425	**70.8%**
200 Benefits	$ 1,463,613	$ 1,962,102	$ 2,476,602	**59.1%**
300 Prof & Technical Services	$ 416,690	$ 448,592	$ 588,092	**70.9%**
400 Purchased Property Services	$ 404,190	$ 428,500	$ 602,502	**67.1%**
500 Other Purchase Services	$ 170,263	$ 242,000	$ 214,000	**79.6%**
600 Supplies and Materials	$ 958,059	$ 1,173,500	$ 1,287,500	**74.4%**
700 Property, Equipment	$ 128,338	$ 285,000	$ 185,000	**69.4%**
800 Debt Service and Misc	$ 1,101,992	$ 1,641,538	$ 1,641,538	**67.1%**
Total Expenses	*$ 10,945,786*	*$ 14,313,824*	*$ 15,902,658*	**68.8%**
Net Income from Operations	***$ 83,595***	***$ 185,503***	***$ 794,442***	
Operating Margin	***0.8%***	***1.3%***	***4.8%***	

EXPENSE PIE GRAPH





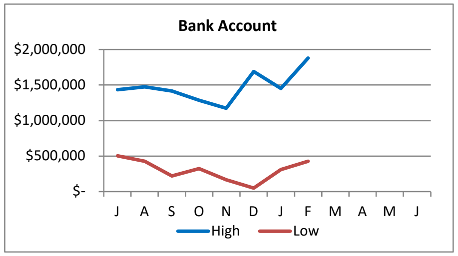
RATIOS

	Forecast	*Goal*
Operating Margin	**4.8%**	3%
Bond Covenant	**1.05**	1.1
Days Cash on Hand	**48**	50
Building Payment %	**9.4%**	20%

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

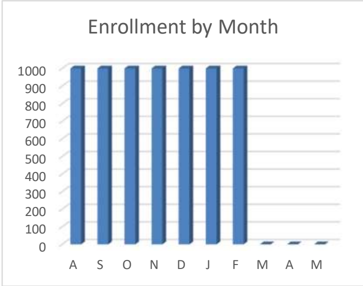
Ending Cash Balance	$ 1,878,453
Days Cash on Hand	48



RESERVES

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
6	40	42	39	38	38	38	37			
7	142	146	150	148	148	142	136			
8	214	203	202	198	198	191	188			
9	247	244	249	251	251	243	238			
10	208	198	198	193	193	184	182			
11	178	168	165	162	162	161	159			
12	146	142	138	138	138	134	131			
Total	1175	1143	1141	1128	1128	1093	1071	0	0	0



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