Finance & Accounting Report

Summary, Notes & Action Items

Prepared by: Nicole Desmond
Business Manager

Month Ending: May 31, 2026

Notes

Reporting

- Bond Compliance items submitted in April and May: Allotments, Rebate Fund Certification, Arbitrage Report and certification

Balance Sheet

- Days Cash on Hand: **182***

*based on FY26 Original Budget expenses excluding estimated construction costs, bond principal and fees related to refinance

Income Statement

ADJUSTMENTS TO PRIOR PERIODS

- Small correction to Line 226 reduced Local Revenue by $125
- Line 192, 208 and 209 had expenses decrease due to recategorization and removal of duplicate expenses. Line 204 had an increase due to reclassification. Overall category expenses decreased by $1558.

CURRENT PERIOD NOTES

- All Revenue and Expense lines have been reviewed and updated as needed in FY26 Revised Budget proposal.

Action Items

- FY26 Final Budget approval
- FY27 Original Budget approval