Lakeview Academy Board of Trustees Meeting
May 14, 2026 at 7:00 p.m.
527 W 400 N Saratoga Springs, Utah

Lakeview Academy Mission:
Develop Capable, Confident, and Contributing members of society through learning experiences that foster growth, creativity, and character development.
Lakeview Academy's Board of Trustees Role:
The purpose of the board, on behalf of the citizens of Utah, is to see to it that Lakeview Academy (1) achieves what it should according to the Lakeview Academy Charter and state laws and (2) avoids unacceptable actions and situations.

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1. Welcome and Roll Call

BEGIN TIME: 7:17PM
END TIME: 10:07PM

IN PERSON ATTENDANCE: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn, Nicole Desmond, Rick Veasey and Kassy Oveson.
ONLINE: None
ABSENT: None

Community Members:

2. Pledge of Allegiance

3. Reports
   a. Director's Report

Administration reported completed end of year assessments for reading and mathematics. Detailed charts on student progress will be shared in later meetings. Enrollment projections were shared with the board. Teacher and aide staffing are being maintained with enrollment growth. Gifted and special education programs were explained. Special education staffing is managed directly by the SpEd department based on IEP needs, while general education teachers handle 504 accommodations. The board was encouraged to attend end of school year activities.

   b. Board Member's Reports
      i. Board Retreat Update

         1) Candidate recommendation

This will be presented later in the meeting.

         2) Tentative Date

The board scheduled the retreat for Saturday, August 1st, with a tentative Friday evening event.

      ii. CAP report and assignments

Board members reported attending choir concerts, school play, 5th grade grandparents day, 5th grade magnet cards, and 1st grade show what you know.

iii. SCBC Board Survey

Board members were reminded to complete online if it hasn't been done already.

vi. Board Election Process
1) Parent Elect information

Potential candidates were presented to the board. The next step is to send a vote to parents with the vote ending on May 22.

c. Board Committee Reports
i. Policy Committee
1) Committee position recommendations

Resumes were sent to the board prior to the meeting. Admin will provide a list of staff to be on the committee. Need two parent positions for the policy committee.

ii. Expansion Committee

It was reported that the Finance Authority amended the rules for schools' credit enhancement program on April 24, 2026 allowing small capital project funding for schools currently in the Credit Enhancement Program. Lakeview has been approved for the additional small capital funding per these new regulations. This financing is structured as an amendment to the existing loan agreement and deed of trust, placing the new bonds on parity with existing bonds, preserving investor confidence.

Pictures of South expansion were shared. Substantial completion scheduled for September 16th. There is visible progress in concrete work, drywall, painting and installation of key infrastructure like garage doors and LED entrance lights.

The new theater will seat 500 people. Once scaffolding removal post-painting will allow safer tours as demand from staff and former students grows.

Admin reported that change orders are being managed carefully to avoid budget overruns, with contingency funds available and the project team is cautious about exceeding the contract timeline after July.

iii. Financial Audit Committee

The committee chair discussed RFP for smaller SpEd contracts. The business manager was asked to follow up with the SpEd director to have quotes on file.

d. March Financial & Accounting Reports
i. Financial Scoreboard
ii. Monthly Financial Metrics
iii. Balance Sheet Report
iv. Income Statement Report
v. Check Register Report

vi. P-Card Purchase Reports
vii. Quarterly Program Report

The Business Manager noted that March is the end of a quarter. The March financial report shows a slight dip in days cash on hand due to a delayed state deposit. Cash flow is expected to normalize in April.

The year to date salary and benefits spending align at approximately 75% of the annual budget with contract teachers final payments scheduled for June and July.

It was explained that instructional service costs are higher than typical due to development work on the space center curriculum, requiring a budget adjustment from other areas. The legal and accounting is high based on the ERA study and other fees in bond issuance.

MOTION BY: Daniel Dunn moved to accept the financial and accounting reports for March.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn
No Vote: None
Abstain: None
MOTION PASSES

4. Public Comment: The public may address any issue unrelated to items already on the agenda. Participants are asked to state their names for the official minutes, and please be concise. If you cannot attend the meeting, email your comments to bot@lakeview-academy.com to be included in the minutes. Please submit your comments no later than two hours prior to the start of the meeting.

No comments

5. Public Hearing
  a. FY26 Revised Budget
  b. FY27 Proposed Budget

The Business Manager presented the FY2027 budget proposal, including prior-year actuals, current-year actuals, and projected revenues and expenditures. Revenue projections were based on conservative enrollment estimates, while federal funding remains subject to final state allocations. A projected budget surplus is expected to help cover remaining construction costs and support future facility improvement projects. Major planned expenditures include the school expansion, new playground, marquee sign, classroom furniture, and additional technology for new classrooms.

The Board discussed anticipated increases in risk management and insurance costs, student lunch expenses, supply allocations, construction expenditures, and future Odyssey service costs. The Business Manager noted that the budget remains preliminary and will be revised as needed before being brought back for final approval. No public comments were received during the budget hearing.

6. Consent Agenda
  a. Minutes April 16, 2026.
  b. Farnsworth Johnson Bond Engagement
  c. USCFA application
  d. Republic Service Agreement
  e. MTI Contract

No comments.

MOTION BY: Tina Smith moved to approve the consent agenda.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn
No Vote: None
Abstain: None
MOTION PASSES

7. Action Items
   a. Board Retreat Facilitator Proposals

The Board reviewed two proposals and recommended using Virtus Education Partners as the facilitator for the strategic planning retreat. The Board will coordinate with administration to establish the retreat budget for inclusion in the FY27 budget.

MOTION BY: Tina Smith moved to approve Viritas as the facilitator for the board retreat.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn
No Vote: None
Abstain: None
MOTION PASSES

   b. 2026-2027 Board Meeting Schedule

The proposed board meeting schedule was shown on the board, maintaining meetings on the second Thursday of each month at 7 p.m. with the exception of July and December. The June meeting has been moved to later in the month to accommodate budget approvals.

MOTION BY: Aaron Glass moved to approve the 2026-2027 Board Meeting Schedule as presented.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn
No Vote: None
Abstain: None
MOTION PASSES

   c. Resolution authorizing financing for the expansion of school facilities

Bond attorney, Brandon Johnson, explained that the financing is structured as an amendment to the existing loan agreement and deed of trust, placing the new bonds on parity with existing bonds. He highlighted the Board's flexibility to withdrawal before final contract signing if conditions change, mitigating financial risk.

MOTION BY: Michael Hinckley moved that we adopt the resolution authorizing financing for the expansion of the school's facilities as outlined by our attorney.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn
No Vote: None
Abstain: None
MOTION PASSES

   d. NBH Term Sheet

The bond attorney stated that reporting requirements align with existing bond agreements despite minor timing differences related to the fiscal year.

MOTION BY: Aaron Glass moved to approve the NBH Term Sheet as presented.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn
No Vote: None
Abstain: None
MOTION PASSES

e. Board member Reappointment

Daniel said he is happy to serve and has been on the Board 7 years.

MOTION BY: Aaron Glass moved to reappoint Daniel Dunn as Board Treasurer with term ending May 2030.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley
No Vote: None
Abstain: Daniel Dunn
MOTION PASSES

f. Health Insurance decision authority

The Business Manager discussed health insurance benefits costs. They are projected to increase by about 8% for 2026-2027, with ongoing efforts to seek competitive quotes from other providers to control expenses

Due to having fewer than 50 enrolled employees, the school faces limited health insurance plan options, losing access to the more affordable Select Health Value Network and moving all employees to the more expensive Med Network. Changes to the HSA plan include a significant increase in out-of-pocket maximums by approximately $2,500, making the plan less attractive, prompting a search for alternative quotes.

The Board suggested that two Board members outside of the plan can jointly make the final decision on health insurance plans and renewals for this year. The renewal decision will be made by July to meet the September 1st plan start date.

The board discussed potential integration of insurance oversight within the audit committee, emphasizing the need to expand committee membership and collaboration for future benefit procurement.

MOTION BY: Tina Smith moved to authorize Daniel Dunn and Aaron Glass to make final decisions regarding employee health insurance plans and related renewals for 2026-2027.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn
No Vote: None
Abstain: None
MOTION PASSES

g. June 2026 meeting date change

The Board discussed moving the June 2026 meeting to later in the month to accommodate budget approvals. Some board members will not attend in person and requested a zoom link. An anchor location will be provided.

MOTION BY: Michael Hinckley moved to change the June 2026 board meeting from June 11 to June 25, 2026 at 7p.m.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn
No Vote: None
Abstain: None
MOTION PASSES

8. Closed Session
    a. A motion to enter a closed session per Utah Code 52-4-205 to discuss litigation matters, acquisition of real property, or authorized personnel issues (all motions, except the motion to exit the closed session, will be made in an open meeting).
    b. Return to Open Meeting
    c. Action may be taken regarding litigation matters, acquisition of real property, or authorized personnel issues.

MOTION BY: Michael Hinckley moved to enter a closed session per Utah Code 52-4-205 to discuss litigation matters, acquisition of real property, or authorized personnel issues.

ROLL CALL VOTE:
Michael Hinkley: aye
Aaron Glass: aye
Ashley Hintze: aye
Tina Smith: aye
Daniel Dunn: aye

Invited guests: Rick Veasey (8:46pm-9:35pm) and Nicole Desmond (9:11pm-9:35pm)

BEGAN: 8:46PM
END TIME: 10:02PM

OPEN SESSION RESUMMED 10:07PM

9. Adjourn
MOTION BY: Daniel Dunn moved to adjourn.
Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn
No Vote: None
Abstain: None
MOTION PASSES

END TIME: 10:07PM