Wallace Stegner Academy
Policy: Capitalization and Expense Policy
Adopted: August 13, 2015
Revised: August 5, 2026

Purpose

The purpose of this policy is to allow for Wallace Stegner Academy's accountants to depreciate rather than expense qualified inventory items.

Policy

Items, including associated components necessary to use the item, which (a) have a fair market value over $10,000.00 and (b) have a useful life of more than three (3) years shall be depreciated rather than expensed. The period of time items will be depreciated will be based on the length of the item's useful life.

Signature:

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Sarah Vaughan, Board President Date