



Finance & Accounting Report

Summary, Notes & Action Items

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Month Ending: July 31, 2026

Notes

Reporting

- Bond Compliance items submitted in July: Allotments, FY26 Final and FY27 Original Budgets, FY26 Q4 Financials
- 2026 Q2 Payroll Reports: Federal, State and Unemployment
- Reports to the State: Budgets to UPEFS and State Auditor, Money Management Report, FY26 Q4 Transparency upload

Balance Sheet

- Days Cash on Hand: **176***

*based on FY27 Original Budget expenses excluding estimated construction costs

Income Statement

ADJUSTMENTS TO PRIOR PERIODS

- 223 - Increase in expense due to recording retention amount at year end

- 134 - Slightly high due to pre-service trainer costs
- 180 - Slightly high due to Kagan conference in July
- 195 - Slightly high due to pre-service training supplies
- 203 - Slightly high due to chart of account changes that expense online subscriptions to textbooks rather than software
- 204 - High due to beginning of year book purchases
- 208 - High due to beginning of year folder purchases by SAC

CURRENT PERIOD NOTES

- 026 - Flexible Allocation program number changed and will be reported here instead of Line 038
- 032 - Negative amount due to FY26 receivable - will be received in August
- 034 - Land Trust is always received in a lump sum at the beginning of the year
- 072/074 - Negative amounts due to FY26 receiveables - will be received in August

Action Items