



Finance & Accounting Report

Summary, Notes & Action Items

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Month Ending: August 31, 2026

Notes

Reporting

- Bond Compliance items submitted in August: Allotment

Balance Sheet

- Days Cash on Hand: **185***

*based on FY27 Original Budget expenses excluding estimated construction costs

Income Statement

ADJUSTMENTS TO PRIOR PERIODS

- 115 - Increase in FS wages due to stipend recorded for FY26
- 135 - Invoice received for summer services for SpEd students recorded in July

CURRENT PERIOD NOTES

- 011 - Reflects receipt of refunds of expenses paid in FY26.
- 032 - These revenue lines are received in 2 lump sums in Aug and Dec/Jan.
- 071 - Federal Revenues are received on a reimbursement basis. The Federal Lunch program will begin to receive payments in September.
- 125 - Workers Comp is slightly high due to larger initial payment at renewal. Monthly payments through May will be smaller.

- 132 - High due to moving Board retreat facilitator expenses to this category to be in line with definitions in state chart of accounts.
- 173 - Insurance policies are paid for the year. No other expenses are anticipated in this line.
- 195 - This line is normally increased at this time of year due to costs during pre-service week.
- 207/208 - Line 207 expenses will be coded in 208 to be in line with state chart of accounts. Budget for 207 will also be moved to 208.
- 223 - This line will be expensed early in the year as construction is completed.
- 242 - Reflects payment of majority of UAPCS annual dues. Final invoice will be received after the October 1 count is official.

Action Items