

ANNUAL METRIC CALCULATIONS

Key Performance Indicators

Liquidity Measures

	<u>2 Years Prior End Ratio</u>	<u>Prior Year End Ratio</u>	<u>Current Trend</u>	<u>Benchmark if Applicable</u>
Current Ratio (Net Working Capital)				
Current Assets	5,444,836	5,581,673	7,473,027	
÷ Current Liabilities	750,586	2,155,235	3,486,988	
<i>This shows how many times the companies could pay its current short-term obligations.</i>				<i>Standard:</i>
	7.25	2.59	2.14	≥ 1.0
Days Unrestricted Cash on Hand				
Total Unrestricted Cash (cash and equivalents)	4,565,756	4,903,658	7,464,269	<i>Bond:</i>
÷ Daily Expenses (Annual Expenses / 365 days)	38,410.42	-	34,938.42	≥ 60 Days
<i>This shows how many days the school can continue operations without additional cash inflow.</i>				<i>USCSB:</i>
	119		214	≥ 60 Days

Profitability Measures

	<u>2 Years Prior End Ratio</u>	<u>Prior Year End Ratio</u>	<u>Current Budget Trend</u>	<u>Benchmark if Applicable</u>
Net Profit Margin (Total Margin)				
Net Income (Change in Net Position)	484,057	\$ -	\$ 188,029	
÷ Total Revenues	12,541,683	33,058,737	14,944,771	<i>USCSB:</i>
<i>This shows how much income is retained by the school for every dollar earned.</i>				> 0 &
<i>*see fraework for alternate benchmarks</i>	3.86%	0.00%	1.26%	3yr aggr >0
Income per Student				
Total Revenues	10,796,331	33,058,737	14,944,771	
÷ Total # of Students Enrolled	1,011	1,061	1,225	
<i>This shows how much in state revenue is earned on a per student basis.</i>				
	10,678.86	31,158.09	12,199.81	

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Performance Measures

	<u>2 Years Prior End Ratio</u>	<u>Prior Year End Ratio</u>	<u>Current Budget Trend</u>	<u>Benchmark if Applicable</u>
Unrestricted Cash Turnover				
Total Revenues	10,796,331	\$ 33,058,737	\$ 14,944,771	
÷ Total Unrestricted Cash & Cash Equivalents	5,246,488	4,903,658	7,464,269	
<i>This shows how much is received in revenue for every dollar in cash; thus, it shows how effectively a school is utilizing its cash</i>				
	2.06	6.74	2.00	
Classroom Spending				
Total Instructional Expenses	6,468,975	-	8,634,201	
÷ Total Revenues	10,796,331	33,058,737	14,944,771	
<i>This shows how much of the total revenues received were put into classroom education.</i>				
	59.92%	0.00%	57.77%	
Salaries & Benefits Ratio (Human Capital Ratio)				
Total Wages and Benefits	7,144,587	8,166,223	7,743,740	
÷ Total Revenues	10,796,331	33,058,737	14,944,771	
<i>This shows how much of the total revenues received were spent on wages and benefits.</i>				
	66.18%	24.70%	51.82%	USCSB: < 60%

Operation Measures

	<u>2 Years Prior End Ratio</u>	<u>Prior Year End Ratio</u>	<u>Current Budget Trend</u>	<u>Benchmark if Applicable</u>
Facility Ratio (Occupancy Ratio)				
Total Facilities Expenses	2,153,663	\$ -	\$ 2,945,440	
÷ Total Revenue	10,796,331	33,058,737	14,944,771	
<i>This shows how much of the total revenues received were spent on facilities costs.</i>				
	19.95%	0.00%	19.71%	USCSB: < 20%
Occupancy Expense Ratio				
Total Facilities Expenses	2,153,663	-	2,945,440	
÷ Total Expenses	10,202,784	14,630,272	14,756,742	
<i>This shows how much of the total expenses were spent on facilities costs.</i>				
	21.11%	0.00%	19.96%	
Student Occupancy Ratio				
Total Facilities Expenses	2,153,663	-	2,945,440	
÷ Total # of Students	1011	1,061	1,225	
<i>This shows the amount of facilities costs on a per student basis.</i>				
	2,130.23	-	2,404.44	

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Leverage Measures

	<u>2 Years Prior</u> <u>End Ratio</u>	<u>Prior Year End</u> <u>Ratio</u>	<u>Current Trend</u>	<u>Benchmark if</u> <u>Applicable</u>
Debt Ratio (Debt to Asset Ratio)				
Total Liabilities	\$ 12,737,146	\$ 34,277,473	\$ 2,235,909	
÷ Total Assets	18,225,317	39,949,701	44,837,622	
<i>This shows how much of the total assets are provided by debt (how much debt is relied on to operate).</i>				Standard: < or = 1.0
	0.70	0.86	0.05	
Debt Service Coverage Ratio				
Change in Net Assets	484,057	-	(241,126)	
Add: Interest Expense (Interest & Principal for monthly)	1,152,158	-	1,953,940	
Add: Depreciation Expense	610,460	-	N/A	Bond:
Subtract: Property Expense (monthly calculation only)	N/A	N/A	250,000	> 115%
÷ Debt Service Costs (Or Maximum Annual Debt Service, MADS)	2090450	2,090,450	2,090,450	
<i>This shows the ability to cover debt payments.</i>				USCSB:
<i>The benchmark can vary from school to school. Check bond documents for your benchmark</i>				>110%
	107.47%	0.00%	69.98%	

Enrollment Measures

	<u>2 Years Prior</u> <u>End Ratio</u>	<u>Prior Year End</u> <u>Ratio</u>	<u>Current Trend</u>	<u>Benchmark if</u> <u>Applicable</u>
Enrollment Breakeven				
Total Expenses	\$ 10,202,784	\$ 14,630,272	\$ 14,756,742	
Income Per Student	10,679	31,158	12,200	
<i>This shows how much of the total assets are provided by debt (how much debt is relied on to operate).</i>				
	955.42	469.55	1209.59	

Resources:

[USCSB Accountability Framework](#)

[USCSB Accountability Framework Overview](#)

[UCAP Enrollment Reports](#)

[UCAP Financial Reports](#)

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