



Financial Summary

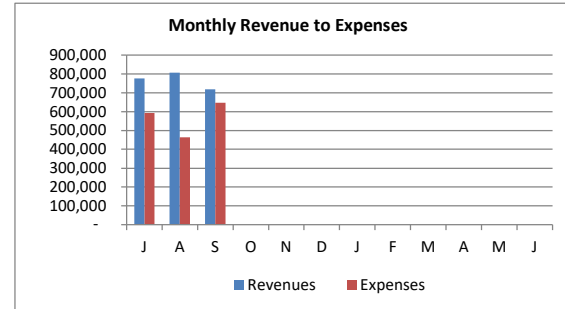
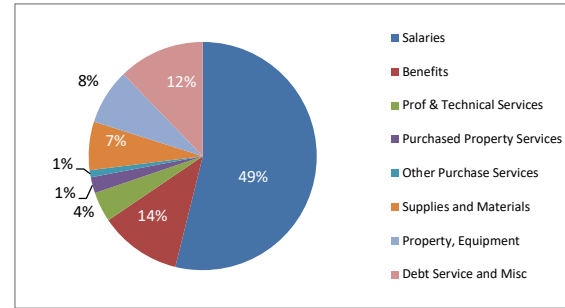
as of September 30th, 2026

25% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	700	700	700	
Revenue				
1000 Local	\$ 207,704	\$ 458,850	\$ 463,536	45%
3000 State	\$ 2,094,328	\$ 7,862,207	\$ 7,848,361	27%
4000 Federal	\$ -	\$ 117,174	\$ 117,174	0%
Total Revenue	\$ 2,302,032	\$ 8,438,231	\$ 8,429,071	27%
Expenses				
100 Salaries	\$ 925,249	\$ 3,917,852	\$ 3,914,006	24%
200 Benefits	\$ 183,739	\$ 847,716	\$ 847,421	22%
300 Prof & Technical Services	\$ 57,472	\$ 307,404	\$ 307,404	19%
400 Purchased Property Services	\$ 47,073	\$ 166,000	\$ 166,000	28%
500 Other Purchase Services	\$ 43,595	\$ 73,264	\$ 73,264	60%
600 Supplies and Materials	\$ 116,726	\$ 498,759	\$ 498,759	23%
700 Property, Equipment	\$ 155,545	\$ 572,000	\$ 572,000	27%
800 Debt Service and Misc	\$ 226,297	\$ 881,808	\$ 889,308	25%
Total Expenses	\$ 1,755,697	\$ 7,264,803	\$ 7,268,162	24%
Net Income from Operations	\$ 546,336	\$ 1,173,428	\$ 1,160,909	47%
Operating Margin	23.7%	13.9%	13.8%	

EXPENSES



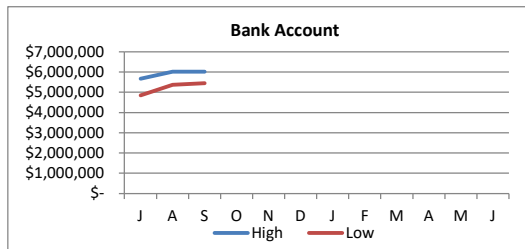
RATIOS

	Actual	Goal
Operating Margin	13.8%	4%
Debt Service Coverage	2.07	1.25
Days Cash on Hand	303	90
Building Payment %	10.3%	< 22%

Cash Reserve	Operating Margin
\$0-\$300,000	6%
\$300,000-\$500,000	5%
\$500,000-and above	4%

CASH

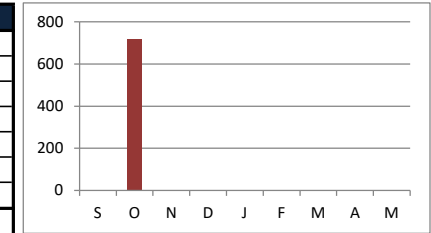
Month Ending Cash Balance	\$ 6,030,363
Days Cash on Hand	303



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K		107							
1		108							
2		96							
3		109							
4		95							
5		99							
6		107							
Total	0	721	0	0	0	0	0	0	0

October 1 Count





MOUNTAINVILLE ACADEMY

BUILD. LEAD. INSPIRE.

Actuals as of: September 30th, 2026

Percentage of Year: 25%

Budget Detail Report

	(690 Students) Previous Yr's Actuals	(700 Students) Current Yr's Actuals	(700 Students) Original FY27 Budget	Amount Changed	(700 Students) Forecasted FY27 Budget	% of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	\$ 186,460	\$ 49,552	\$ 150,000	\$ 16,773	\$ 150,000	33.0%
1720 Student Council	\$ 20,878	\$ 17,526	\$ 15,000	\$ 17,526	\$ 17,526	100.0%
1720 Yearbooks	\$ 9,959	\$ -	\$ -	\$ -	\$ -	0.0%
1747 After School Activities	\$ 15,972	\$ 11,212	\$ 12,000	\$ 5,789	\$ 12,000	93.4%
1750 Snack Shack	\$ 1,441	\$ -	\$ 350	\$ -	\$ 350	0.0%
1810 Pre School	\$ 108,614	\$ 16,745	\$ 80,000	\$ 16,745	\$ 80,000	20.9%
1910 Facility Rental	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
1920 Teacher Donations	\$ 3,375	\$ 6,210	\$ 5,500	\$ 3,067	\$ 6,210	100.0%
1920 Field Trips	\$ 3,658	\$ 971	\$ 4,000	\$ 316	\$ 4,000	24.3%
1920 Donations/Legacy of Leadership	\$ 64,456	\$ 35,266	\$ 50,000	\$ 16,226	\$ 50,000	70.5%
1920 Parent Organization - Lunch	\$ 142,418	\$ 54,120	\$ 126,500	\$ 13,602	\$ 126,500	42.8%
1920 Parent Organization - FSO	\$ -	\$ 14,950	\$ 13,500	\$ 13,569	\$ 14,950	100.0%
1990 Background Checks	\$ 2,096	\$ 1,152	\$ 2,000	\$ 576	\$ 2,000	57.6%
1990 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 559,328	\$ 207,704	\$ 458,850	\$ 104,189	\$ 463,536	44.8%
3000 State						
0.3005 Regular School Prgm K	\$ 453,091	\$ 98,352	\$ 393,409	\$ -	\$ 393,409	25.0%
0.3010 Regular School Prgm 1-12	\$ 2,443,425	\$ 667,119	\$ 2,668,477	\$ -	\$ 2,668,477	25.0%
31.1205 Special Education -- Add-On	\$ 422,142	\$ 124,229	\$ 496,918	\$ -	\$ 496,918	25.0%
31.1210 Special Education -- Self-Contained	\$ 14,022	\$ 2,435	\$ 9,740	\$ -	\$ 9,740	25.0%
31.1220 Special Education -- Extended Year	\$ 3,735	\$ 1,078	\$ 4,311	\$ -	\$ 4,311	25.0%
31.1225 Special Education -- Impact Aid	\$ 8,027	\$ 2,254	\$ 9,016	\$ -	\$ 9,016	25.0%
31.1278 SpEd Stipend for Extended	\$ 2,436	\$ -	\$ -	\$ -	\$ -	0.0%
31.5201 Class Size Reduction - K-8	\$ 303,617	\$ 80,445	\$ 321,715	\$ -	\$ 321,715	25.0%
31.5344 Enhancement for At-Risk Students	\$ 47,184	\$ 13,526	\$ 54,106	\$ -	\$ 54,106	25.0%
32.0500 Charter School Base Amount	\$ 79,350	\$ 20,125	\$ 80,500	\$ -	\$ 80,500	25.0%
32.5310 Flexible Allocation	\$ 238,806	\$ 63,307	\$ 253,200	\$ -	\$ 253,200	25.0%
32.5619 Charter School Local Replacement	\$ 2,503,320	\$ 663,775	\$ 2,655,100	\$ -	\$ 2,655,100	25.0%
33.5331 Gifted and Talented	\$ 10,883	\$ -	\$ -	\$ -	\$ -	0.0%
34.5651 Educator Professional Time	\$ 68,655	\$ 55,306	\$ 69,152	\$ (13,846)	\$ 55,306	100.0%
34.5659 Educator Support Prof Bonus	\$ 30,142	\$ -	\$ -	\$ -	\$ -	0.0%
34.5807 SSHINE	\$ 25,848	\$ 6,325	\$ 25,249	\$ -	\$ 25,249	25.1%
34.5868 Teacher Supplies & Materials	\$ 16,000	\$ 12,868	\$ 16,000	\$ -	\$ 16,000	80.4%
34.5876 Educator Salary Adjustment	\$ 442,574	\$ 113,940	\$ 455,758	\$ -	\$ 455,758	25.0%
35.5420 School Land Trust Program	\$ 102,567	\$ 130,178	\$ 130,178	\$ -	\$ 130,178	100.0%
35.5655 Digital Teaching and Learning Grant	\$ 25,560	\$ -	\$ -	\$ -	\$ -	0.0%
35.5678 Teacher & Student Success Act Program	\$ 194,183	\$ 34,066	\$ 204,378	\$ -	\$ 204,378	16.7%
38.5618 Early Learning Software	\$ 11,050	\$ -	\$ -	\$ -	\$ -	0.0%
38.5644 Professional Learning - STEM	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
38.5673 Substance Prevention	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5697 LETRS Early Literacy Outcome	\$ 15,000	\$ -	\$ -	\$ -	\$ -	0.0%
38.5813 Stipends for Future Educators	\$ 13,000	\$ -	\$ -	\$ -	\$ -	0.0%
38.5914 School Safety & Support	\$ 3,000	\$ -	\$ -	\$ -	\$ -	0.0%
Total 3000:	\$ 7,482,617	\$ 2,094,328	\$ 7,862,207	\$ (13,846)	\$ 7,848,361	26.7%
4000 Federal						
45.4522 IDEA Part-B (Pre-School)	\$ 2,219	\$ -	\$ 2,219	\$ -	\$ 2,219	0.0%
45.4524 IDEA Part-B	\$ 109,835	\$ -	\$ 109,835	\$ -	\$ 109,835	0.0%
48.7860 Title IIA	\$ 5,120	\$ -	\$ 5,120	\$ -	\$ 5,120	0.0%
Total 4000:	\$ 117,174	\$ -	\$ 117,174	\$ -	\$ 117,174	0.0%
Total Revenue:	\$ 8,159,119	\$ 2,302,032	\$ 8,438,231	\$ 90,343	\$ 8,429,071	27.3%

BUILD. LEAD. INSPIRE.

	(690 Students) Previous Yr's Actuals	(700 Students) Current Yr's Actuals	(700 Students) Original FY27 Budget		(700 Students) Forecasted FY27 Budget	% of Forecast
Expenses				Amount Changed		
100 Salaries						
121 Administration	\$ 243,545	\$ 66,189	\$ 269,000	\$ 22,416	\$ 269,000	24.6%
131 Teachers	\$ 2,341,027	\$ 600,694	\$ 2,522,439	\$ 213,391	\$ 2,522,439	23.8%
131 Special Education Teachers	\$ 148,330	\$ 37,577	\$ 154,264	\$ 12,855	\$ 154,264	24.4%
131 Stipends	\$ 185,625	\$ 72,832	\$ 116,901	\$ 72,832	\$ 113,055	64.4%
131 Christmas Bonus	\$ 14,598	\$ -	\$ 16,000	\$ -	\$ 16,000	0.0%
152 Office Staff	\$ 141,342	\$ 40,893	\$ 170,000	\$ 14,167	\$ 170,000	24.1%
161 Special Education Aides	\$ 153,188	\$ 26,910	\$ 128,271	\$ 14,300	\$ 128,271	21.0%
161 Instructors	\$ 441,353	\$ 55,563	\$ 338,936	\$ 41,103	\$ 338,936	16.4%
182 Maintenance & Custodial	\$ 81,489	\$ 22,825	\$ 78,000	\$ 7,752	\$ 78,000	29.3%
190 Pre School Teachers	\$ 52,181	\$ 1,766	\$ 94,042	\$ 1,766	\$ 94,042	1.9%
190 PTO	\$ 79,390	\$ -	\$ 30,000	\$ -	\$ 30,000	0.0%
Total 100:	\$ 3,882,068	\$ 925,249	\$ 3,917,852	\$ 400,582	\$ 3,914,006	23.6%
200 Benefits						
220 FICA	\$ 285,235	\$ 67,985	\$ 299,716	\$ 28,614	\$ 299,421	22.7%
230 Retirement	\$ 82,927	\$ 21,459	\$ 85,000	\$ 8,382	\$ 85,000	25.2%
240 Health Insurance / HSA / Admin fees	\$ 370,041	\$ 88,143	\$ 428,000	\$ 29,292	\$ 428,000	20.6%
245 Life Insurance	\$ -	\$ 4,169	\$ 15,000	\$ 1,363	\$ 15,000	27.8%
270 Worker's Compensation Fund	\$ 6,771	\$ 1,983	\$ 15,000	\$ -	\$ 15,000	13.2%
280 Unemployment Insurance	\$ 3,239	\$ -	\$ 5,000	\$ -	\$ 5,000	0.0%
Total 200:	\$ 748,213	\$ 183,739	\$ 847,716	\$ 67,651	\$ 847,421	21.7%
300 Prof & Technical Services						
323 Substitute Services	\$ 29,542	\$ 3,075	\$ 35,000	\$ 3,075	\$ 35,000	8.8%
323 Special Education Services	\$ 92,448	\$ 10,373	\$ 91,000	\$ 10,373	\$ 91,000	11.4%
330 Professional Development	\$ 18,272	\$ 1,087	\$ 40,000	\$ 1,087	\$ 40,000	2.7%
340 Legal Services	\$ -	\$ -	\$ 500	\$ -	\$ 500	0.0%
345 Accounting and Auditing	\$ 18,243	\$ 9,450	\$ 18,500	\$ 9,450	\$ 18,500	51.1%
345 Business Services	\$ 86,016	\$ 22,149	\$ 88,596	\$ 7,383	\$ 88,596	25.0%
355 Technology Services	\$ 32,840	\$ 11,338	\$ 33,808	\$ 2,683	\$ 33,808	33.5%
Total 300:	\$ 277,361	\$ 57,472	\$ 307,404	\$ 34,051	\$ 307,404	18.7%
400 Purchased Property Services						
410 Utilities	\$ 9,759	\$ 2,661	\$ 28,500	\$ 902	\$ 28,500	9.3%
423 Custodial Services	\$ 56,450	\$ 6,625	\$ 52,000	\$ 4,050	\$ 52,000	12.7%
424 Lawn Care & Snow removal	\$ 4,926	\$ 818	\$ 7,400	\$ -	\$ 7,400	11.1%
430 Repairs & Maintenance	\$ 106,083	\$ 35,197	\$ 70,000	\$ 5,470	\$ 70,000	50.3%
443 Copier Lease & Maintenance	\$ 6,595	\$ 1,772	\$ 8,100	\$ (674)	\$ 8,100	21.9%
Total 400:	\$ 183,813	\$ 47,073	\$ 166,000	\$ 9,748	\$ 166,000	28.4%
500 Other Purchase Services						
518 Field Trips	\$ 22,103	\$ 4,275	\$ 16,500	\$ 4,275	\$ 16,500	25.9%
521 Liability/Property/D&O Insurance	\$ 41,736	\$ 33,985	\$ 41,736	\$ 25	\$ 41,736	81.4%
530 Telephone/Internet	\$ 11,585	\$ 5,277	\$ 11,000	\$ 1,003	\$ 11,000	48.0%
540 Marketing/Legacy Event	\$ 95	\$ -	\$ 1,000	\$ -	\$ 1,000	0.0%
580 Travel	\$ 8,726	\$ 58	\$ 3,028	\$ -	\$ 3,028	1.9%
Total 500:	\$ 84,245	\$ 43,595	\$ 73,264	\$ 5,303	\$ 73,264	59.5%

BUILD. LEAD. INSPIRE.

	(690 Students) Previous Yr's Actuals	(700 Students) Current Yr's Actuals	(700 Students) Original FY27 Budget		(700 Students) Forecasted FY27 Budget	% of Forecast
	Amount Changed					
600 Supplies and Materials						
610 Classroom Supplies	\$ 23,625	\$ 5,767	\$ 25,000	\$ 2,866	\$ 25,000	23.1%
610 STEM Supplies (611.10b)	\$ 12,308	\$ 4,796	\$ 12,742	\$ 686	\$ 12,742	37.6%
610 After School Activities	\$ 14,448	\$ 1,025	\$ 10,000	\$ 281	\$ 10,000	10.3%
610 Student Council Expenses	\$ 14,387	\$ 15,352	\$ 18,500	\$ 22	\$ 18,500	83.0%
610 Professional Development Supplies	\$ 10,980	\$ 3,799	\$ 10,000	\$ 61	\$ 10,000	38.0%
610 Board Expenses	\$ 206	\$ 293	\$ 1,750	\$ 293	\$ 1,750	16.7%
610 Office Supplies	\$ 34,556	\$ 12,216	\$ 31,200	\$ 10,199	\$ 31,200	39.2%
610 Special Education Supplies	\$ 2,772	\$ 1,422	\$ 3,000	\$ 89	\$ 3,000	47.4%
610 FSO Expenses	\$ 116,581	\$ 13,276	\$ 140,000	\$ 12,481	\$ 140,000	9.5%
610 Pre School Supplies	\$ 4,070	\$ 2,146	\$ 6,500	\$ 1,012	\$ 6,500	33.0%
610 Testing Materials	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	0.0%
610 Student Activity Supplies	\$ -	\$ 2,826	\$ 12,000	\$ 2,826	\$ 12,000	23.6%
620 Energy Supplies (Gas & Electricity)	\$ 66,262	\$ 12,760	\$ 66,000	\$ 5,956	\$ 66,000	19.3%
641 Curriculum	\$ 86,405	\$ 11,429	\$ 75,000	\$ 9,590	\$ 75,000	15.2%
644 Library Books and Supplies	\$ 5,415	\$ -	\$ 5,000	\$ -	\$ 5,000	0.0%
650 Supplies - Technology Related	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
670 Educational Software	\$ 22,628	\$ 19,686	\$ 51,067	\$ 11,159	\$ 51,067	38.5%
680 Custodial Supplies	\$ 30,180	\$ 9,933	\$ 30,000	\$ 5,642	\$ 30,000	33.1%
Total 600:	\$ 444,823	\$ 116,726	\$ 498,759	\$ 63,163	\$ 498,759	23.4%
700 Property, Equipment						
710 Land & Site Improvements	\$ 591,431	\$ 143,894	\$ 400,000	\$ 67,478	\$ 400,000	36.0%
733 Furniture & Fixtures	\$ 27,161	\$ 8,940	\$ 25,000	\$ -	\$ 25,000	35.8%
733 Project TBD	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	0.0%
734 Technology Hardware	\$ 88,079	\$ 2,711	\$ 87,000	\$ 2,711	\$ 87,000	3.1%
739 Facility equipment	\$ 22,578	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
Total 700:	\$ 729,249	\$ 155,545	\$ 572,000	\$ 70,189	\$ 572,000	27.2%
800 Debt Service and Misc						
810 Dues & Fees	\$ 18,427	\$ 18,039	\$ 13,500	\$ 2,457	\$ 21,000	85.9%
810 Background Checks	\$ 3,728	\$ 898	\$ 5,000	\$ -	\$ 5,000	18.0%
830 UCSFA Fee	\$ 37,850	\$ -	\$ 33,870	\$ -	\$ 33,870	0.0%
841 Bond Interest	\$ 118,120	\$ 113,610	\$ 454,438	\$ 37,719	\$ 454,438	25.0%
841 Bond Principal	\$ 330,581	\$ 93,750	\$ 375,000	\$ 31,125	\$ 375,000	25.0%
890 Contingency (STEM Building)	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 800:	\$ 508,706	\$ 226,297	\$ 881,808	\$ 71,301	\$ 889,308	25.4%
Total Expenses:	\$ 6,858,478	\$ 1,755,697	\$ 7,264,803	\$ 721,988	\$ 7,268,162	24.2%
Net Income:	\$ 1,300,641	\$ 546,336	\$ 1,173,428	\$ 1,160,909		
				13.77%		
15.94%				Goal 4%	\$ 337,163	
				Amount away from Goal	\$ 823,746	

Current Operating Margin	\$ 1,160,909	13.77%
Operating Goal 3+%	\$ 252,872	3.00%
Operating Goal 5+%	\$ 421,454	5.00%
Operating Goal 6+%	\$ 505,744	6.00%